

### NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s. **MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PRIVATE) LIMITED**, a TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) Third Schedule to the Securities and Exchange Rules 1971, amounted to Rs. 493,376,352 (Four Hundred Ninety Three Million, Three Hundred Seventy Six Thousand, Three Hundred and Fifty Two Rupees Only) as at June 30, 2014. We further confirm that the above Net Capital Balance of M/s. **MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PRIVATE) LIMITED** is calculated/arrived at on the basis of numbers/figures duly audited/verified.

Thanking you,

Yours faithfully,



**Moochhala Gangat & Co.**  
Chartered Accountants

Karachi

Dated: September 11, 2014

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PRIVATE) LIMITED**  
**NET CAPITAL FOR PURPOSE OF RULE 2(d)**  
**SECURITIES & EXCHANGE RULE, 1971**  
**AS AT JUNE 30, 2014**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>CASH IN HAND AND BANK BALANCES</b>		
Cash Deposits with:		
- Karachi Stock Exchange		
- National Clearing Company of Pakistan		
In Hand	108,007	
Bank balance(s) pertaining to brokerage house	7,792,197	
Bank balance(s) pertaining to clients	<u>-</u>	7,900,204
<b>TRADE RECEIVABLES</b>		
Book value	1,228,795,577	
Less: Overdue for more than 14 days	<u>(956,947,146)</u>	271,848,431
<b>INVESTMENTS IN LISTED SECURITIES IN THE NAME OF BROKER</b>		
Securities on the exposure list marked to market	1,692,356,555	
Less: 15% discount	<u>(253,853,483)</u>	1,438,503,072
<b>SECURITIES PURCHASE FOR CLIENTS</b>		942,622,436
<b>LISTED TFC'S/ CORPORATE BONDS (NOT LESS THAN BBB GRADE)</b>		
Marked to market	-	-
Less: 10% discount	<u>-</u>	-
<b>PIB'S</b>		
Marked to market	-	-
Less: 5% discount	<u>-</u>	-
<b>TREASURY BILL</b>		
At market value	<u>-</u>	-
<b>CURRENT ASSETS</b>		<u><b>2,660,874,143</b></u>
<b>CURRENT LIABILITIES</b>		
<b>TRADE PAYABLES</b>		
Book value	403,760,398	
Less: Overdue for more than 30 days	<u>(242,295,226)</u>	161,465,172
<b>OTHER LIABILITIES</b>		2,006,032,619
<b>CURRENT LIABILITIES</b>		<u><b>2,167,497,791</b></u>
Less : Amount segregated for minimum Net Capital Balance of National Commodity Exchange Limited		
<b>NET CAPITAL AS AT JUNE 30, 2014</b>		<u><u><b>493,376,352</b></u></u>

