



Rahman Sarfaraz Rahim Iqbal Rafiq

CHARTERED ACCOUNTANTS

Plot No. 180, Block-A, S.M.C.H.S.
Karachi-74400, PAKISTAN.
Tel. No.: (021) 34549345-9
Fax No.:(021) 34548210
E-Mail :info@rsrir.com
Website: www.rsrir.com
Other Offices at
Lahore - Islamabad

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s. **MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PRIVATE) LIMITED**, a TRE Certificate Holder of the Karachi Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules, 1971, amounted to Rs. 689,061,672/- as at June 30, 2015.

We further confirm that the above net capital balance of M/s. **MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PRIVATE) LIMITED** is calculated / arrived at on the basis of numbers / figures duly audited.

Thanking you.

Yours truly,


Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants

Karachi.

Dated: **18 SEP 2015**

MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2015

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

DESCRIPTION	VALUATION	RUPEES
<u>CURRENT ASSETS</u>		
Cash and Bank balances	As per Book Value	429,481,198
Trade Receivables	Book Value less overdue for more than 14 days	1,308,426,019
Investment in listed securities in the name of broker.	Securities marked to market less 15% discount	1,434,329,344
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	926,833,806
Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to market less 10% discount.	-
FIBs	Marked to market less 5% discount.	-
Treasury Bill	At market value	-
		<u>4,099,070,367</u>
<u>CURRENT LIABILITIES</u>		
Trade Payables	Book value less overdue for more than 30 days	317,731,120
Other Liabilities	As per Book values	3,092,277,575
		<u>3,410,008,695</u>
		<u>689,061,672</u>
NET CAPITAL BALANCE AS AT JUNE 30, 2015		<u>689,061,672</u>

[Signature]

CHIEF EXECUTIVE OFFICER



[Signature]



DIRECTOR

MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2015
Excess of Current Assets over Current Liabilities determined in accordance with the
Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

Notes to the statement

Rupees

1 Cash and bank balances

Cash in hand	219,560
Cash at Bank pertaining to Brokerage House	121,110
Cash at Bank pertaining to Client Accounts	429,140,528
	<u>429,481,198</u>

2 Trade receivables

Book value	2,238,391,802
Less: overdue for more than 14 days	(934,175,107)
	<u>1,304,216,695</u>
Balance with KSE Against Unsettled Trade	4,209,324
	<u>1,308,426,019</u>

3 Investment in Listed Securities in the name of broker

Securities marked to market	1,687,446,287
Less 15%	(253,116,943)
	<u>1,434,329,344</u>

4 Securities purchased for client


Overdue balance for more than 14 days	934,175,107
	<u>934,175,107</u>
Lower of overdue balance and securities held against such balance	926,833,806
	<u>926,833,806</u>

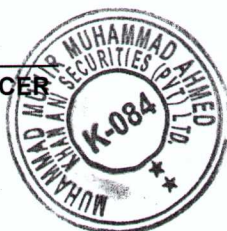
5 Trade payables

Book value	407,136,965
Less: overdue for more than 30 days	(89,405,845)
	<u>317,731,120</u>

6 Other liabilities

Bank overdraft	2,895,356,419
Creditors overdue for more than 30 days	89,405,845
Markup accrued on bank overdraft	48,337,931
Accrued Expenses	3,587,996
Capital Gain Tax Payable	8,307,564
SST Payable	4,940,261
Other Payables	42,341,559
	<u>3,092,277,575</u>


 CHIEF EXECUTIVE OFFICER







DIRECTOR