# Liquid Capital Statement

for the month of 30-JUN-19

## of Ms. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-JUL-2019 17:52:36

Page 1 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	A &-			
	Assets	32,073,977	32,073,977	
	Property & Equipment			
	Intangible Assets Investment in Govt. Securities	2,519,774	2,519,774	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	1,064,119,119	210,098,776	854,020,343
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.	1,939,065	1,939,065	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	14,055,522	14,055,522	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	,,-	,,-	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,190,000	2,190,000	
	or any other entity.	2,100,000	2,100,000	
	Margin deposits with exchange and clearing house.	15,427,268	0	15,427,268
	Deposit with authorized intermediary against borrowed securities under SLB.	00.440.057	00 440 057	
	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	82,146,657	82,146,657	
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables.			
	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	"B - 1 H- H- H- H- L-	04 740 404	04 740 404	
	ii. Receivables other than trade receivables	61,718,161	61,718,161	
	Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	0	169,543,317	
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract, iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	60,661,281	0	60,661,281
	iv. Balance sheet value	, ,		
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	249,751,127	165,068,111	165,068,111
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	19,200	0	
	ii. Bank balance-customer accounts	382,294,389		
	iii. Cash in hand	415,737	0	415,737

# Liquid Capital Statement

for the month of 30-JUN-19

## of Ms. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-JUL-2019 17:52:36

Page 2 Of 3

2 Liabilities 2.1 Trade Payables i. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers  2.2 Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings iii. Short-term borrowings iii. Short-term borrowings iv. Current portion of subordinated loans v. Current portion of long term liabilities vi. Deferred Liabilities vii. Provision for bad debts viii. Provision for taxation					
Library September   Power	S.No.	Head of Account			
2   Indicate payables	1.19	Total Assets	1,969,331,277	741,353,360	1,477,906,329
Provide to exchange and cleaning house	2				
Payable to exchanges and clearing house	2.1	Trade Payables			
By-golds against leveraged makes products   381,843,045   0   38					
Current Liabilities		ii. Payable against leveraged market products			
Listatutory and regulatory dues iii. Accords but of their papelable iii. Short it erm bonowing iii. Short iii. Sho	2.2		381,843,645	0	381,843,645
E. Accurate sonition for payables. E. Short-term benerowing. V. Carrent sonition of autoceria feel between the control feel between the control of autoceria feel autoceria	2.2				
Ill Short term borrowing					
V. Current portion of long term liabilities vi. Devices for the dideks vi. Devices for the dideks vi. Portions for the dideks vi. Portions for the dideks vi. Other liabilities are per accounting principles and included in the financial statements vi. Other liabilities vi. Long-term financing vi. Long-term financing obtained from financial institution rung term portion of financing obtained from vi. Long-term financing vi. V. Other Biolities as per accounting principles and included in the financial statements vi. V. Other Biolities as per accounting principles and included vi. V.			481,564,998	0	481,564,998
Value   Defended Labalities   Defended Lab					
vii. Provision for but delets viii. Revision for transition viii. Other liabilities as per accounting principles and included in the financial statements 28,804,997  2.3 Non-Current Liabilities i. Long-Term financing a Long-Term financing between the control of the control					
will Devision for taxation					
Non-Current Liabilities   Long-Term financing obtained from financial institution. Long term protion of financing obtained from a financial institution including amount due against finance lease   Dither long-term financing					
a Long-term financing obtained from financial institution including amount due against finance lease b. Other long-term financing L. Staff retelement Dearful term financing the control of the company has approved the increase in capital c. Relevant Regulators payrows have been obtained d. There is no unreasonable delay in issue of shares applicable to the company has approved the increase in capital c. Relevant Regulators payrows have been obtained d. There is no unreasonable delay in issue of shares applicable to the company has approved the increase of capital v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements. v. Other liabilities as per accounting principles and included in the financial transition of the financial transition of the state of the support of the conditions specified by SECP are allowed to be deducted: his Subsociation of the subsociation of the state of the subsociation of th	2.3		28,804,997	0	28,804,997
III. Staffretitement benefits   III. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if:		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directos of the company has approved the increase in capital c. Relevant Regulatory approvsh have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Audito is satisfied that such advance is signisted the increase in paid up capital have been completed. e. Audito is satisfied that such advance is signisted the increase of capital.  It offers of Subordinated Loans is that such advance is signisted the increase of capital.  It offers of Subordinated to loans is that such advance is spains the increase of capital.  It offers of Subordinated to loans is that such advance is spains the increase of capital.  It offers of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. It offers of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. It offers of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. It offers of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted. It is a sea of early repaid following contitions are specified. It is a sea of early repaid following contitions are specified. It is a sea of early repaid following adjust short offers and subordinated loans which do not fulfill the conditions specified by SECP.  2.5 Total Liabilities Relating to :  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed the fulfill offers of the aggregate of amounts receivable from total finances.  3.2 Concentration in Securities lending and borrowing finances exceed the fulfill offers of the subscription price; the aggregate of the subscription price; the aggregate of securities pledged as margins exceed the market price of the securities.  (i) Th		ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
d. There is no un'reasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  i. Other liabilities as per accounting principles and included in the financial statements  1. IOW of Subordinated Loans  1. IOW of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of repayment of ion, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital submitted to exceeding.  3. Subordinated loans which do not ruffill the conditions specified by SECP  2.5 Total Liabilities  892,213,640  892,213,640  892,213,640  892,213,640  892,213,640  892,213,640  892,213,640  892,213,640  892,213,640  892,213,640  18,379,325  18,379,325  18,379,325  18,379,325  18,379,325  18,379,325  18,379,325  18,379,325  18,379,325  18,379,326  18,379		a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
e. Audifor is satisfied that such advance is against the increase of capital.  i. Vibre liabilities as per accounting principles and included in the financial statements  1. 100% of Subordinated Loans  1. 100% of Subordinated loans which fulfill the conditions specified by SECP has allowed to be deducted: The Schedule Ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustments hall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the particular of the agreegate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 90% of Haircut multiplied by the underwriting commitments and (ii) the market value of securities pledged as margins exceed the 110% of the subscription price: the aggregate of: (1) the 90% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments are exceeds the market price of subscription price in aggregate of: (ii) the 90% of Haircut multiplied by the net underwriting commitments of the subscription price in aggregate of: (		d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
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3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)  5% of the net position in foreign currency positions for the net position in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
(a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.3				
(ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting  (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		price; the aggregate of:			
In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
(b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
Foreign exchange agreements and foreign currency positions  for the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
		assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.7 Repo adjustment					
	3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 30-JUN-19

# of M/s. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-JUL-2019 17:52:36

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security  Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	11,404,416 5,455,905	10,349,742	10,349,742
3.10	extent not already met  Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts li. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	16,860,321	28,729,067	28,729,067
3.12	Liquid Capital	1,060,257,316	712,624,293	556,963,622