Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-OCT-19** 

of Mk. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-NOV-2019 18:29:47

			Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	25,612,911	25,612,911	
1.2 1.3	Intangible Assets Investment in Govt. Securities	2,513,842	2,513,842	
1.3	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	<ul> <li>ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.</li> <li>iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.</li> </ul>			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	1,069,025,161	237,279,172	831,745,989
	ii. If unlisted, 100% of carrying value.	2,126,475	2,126,475	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,290,000	2,290,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.	18,034,513	0	18,034,513
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			-,
1.11 1.12	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	83,830,806	83,830,806	
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	11,386,181	11,386,181	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	148,438,895	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	<ul> <li>i. Lower of net balance sheet value or value determined through adjustments.</li> <li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li> </ul>			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	95,477,216	0	95,477,216
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	316,968,284	192,833,973	192,833,973
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	20,875	0	20,875
	ii. Bank balance-customer accounts	432,965,702	0	432,965,702
	iii. Cash in hand	415,737	0	415,737

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-OCT-19** 

of Mk. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-NOV-2019 18:29:47

SiNo         Each of Account         Yatus for Yak Royes         Red of Account         Yatus for Yak Royes         Red Journals         Not Value           11         Total Acounts         2.000,607.700         706,312.265         1.071,446.00           2         Lubbilities         2.000,607.700         706,312.265         1.071,446.00           3         Findle Royabits         4.000,607.700         706,312.265         1.071,446.00           4         Rule Royabits         4.000,607.700         706,312.265         1.071,446.00           1         Rule Royabits         4.000,607.700         706,312.265         0.400,607.700           1         Rule Royabits         4.000,607.700         706,312.265         0.400,607.700           1         Rule Royabits         4.000,607.700         706,312.265         0.400,607.700           1         Rule Royabits         4.000,607.700         706,312.265         0.400,600.700           1         Rule Royabits         4.000,607.700         706,312.265         0.400,600.700           1         Rule Royabits         0.000,700.700         3.000,400.700         0.000,700.700           1         Rule Royabits         0.000,700.700         3.000,400.700         0.000,700.700.700.700.7000           1		Submission Date 13-100 V-2017 16.27.47		Page	2 Of 3
2       Ibenities       1         2.1       Tode Psychia       1         1.8       Tode Psychia       1         1.8       Status       1       1         1.8       Status       1       1         1.8       Status       1       1         1.8       Status       1       1         1.9       Status       1       1       1         1.0       Status       1       <	S.No.	Head of Account			
21       Index Psychia       420.006.760       420.006.760         22       Control to solution provide and deving house       420.006.760       420.006.760         23       Control to solution provide and the solution provid	1.19	Total Assets	2,060,667,703	706,312,255	1,571,494,005
Inspace         Inspace         Inspace           Inspace         1         249 498,750         0         429 498,750 </td <td>2</td> <td>Liabilities</td> <td></td> <td></td> <td></td>	2	Liabilities			
In Provide against theorem transfer (motion)         429 087/60         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480         0         376 454 480	2.1	Trade Payables			
II. Provide to Customers     429,989,789     0     429,989,789       27     Current Liabilities     429,989,789     0       38     376,434,464     0     376,434,464       V. Current portion of right optimalialities     0     0       48     376,434,464     0     376,434,464       V. Current portion of right optimalialities     0     0     121,083,789     0       49     9     121,083,789     0     121,083,789     0       40     9     121,083,789     0     121,083,789     0       73     Nuch-Current Liabilities     1     1     1       40     100,000,000,000,000,000,000,000,000,000					
12       Current Liabilities			420 008 760	0	420 008 760
Is Subjective and subject does     976.434.64       II. Accurate and other payables.     976.434.64       II. Stand-Larm borowing     976.434.64       V. Corent Toption of form payment income.     976.434.64       V. Defree Top of the payment incom	2.2		429,900,700	0	429,908,760
I. Accounts and other appable         970.434.64					
v. Current polition of subcellinated learn		ii. Accruals and other payables			
v. Current postion of long term liabilities			376,434,464	0	376,434,464
vi Defend Liabilities         vi Defend Liabilities         vi Defend Liabilities           vi Provision for band debts         vi Provision for band debts         vi Provision for band debts           vi Provision for band debts         vi Provision for band debts         vi Provision for band debts           23         Non-Counteril Liabilities         vi Provision for band debts         vi Provision for band debts           24         Non-Counteril Liabilities         vi Provision for band debts         vi Provision for band debts           3         Intervision for band debts         vi Provision for band debts         vi Provision for band debts           3         Intervision for band debts         vi Provision for band debts         vi Provision for band debts           4         Intervision for band debts         vi Provision for band debts         vi Provision for band debts           11         Addebt debts         debts         vi Provision for band debts         vi Provision for band debts           12         Addebt debts         debts         debts         vi Provision for band debts         vi Provision for band debts           12         Addebt debts         debts         debts         debts         debts           12         Addebt debts         debts         debts         debts         debts         debts					
will Providen Tor Labellities         image: second trag principles and included in the financial statements         121,033,769         0         121,033,769           2.3         Non-Current Liabilities         image: second trag principles and included in the financial statements         121,033,769         0         121,033,769           3.1         Cong-Term financing obtained from financing institution: Long term potion of financing obtained from second table against finance leave         1 <td></td> <td>vi. Deferred Liabilities</td> <td></td> <td></td> <td></td>		vi. Deferred Liabilities			
is. Other liabilities apper accounting grinciples and included in the financial statements         121,033,769         0         121,033,769         121,033,769         0         121,033,769         0         121,033,769         0         121,033,769         0         121,033,769         0         121,033,769 <td></td> <td></td> <td></td> <td></td> <td></td>					
23       Non-Current Liabilities       Image: State S			121 033 769	0	121 033 769
i. Long-term financing	2.3		121,000,700	0	121,000,700
a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount the against finance lease.         Image: Control of C					
b. Other long-term financing         iii. Subtracting approximate the set of Securities broker. 100% halicul may be allowed in inspect of advance against shares for forcease in a photocol of advance against shares for forcease in a photocol of advance against shares for forcease in a photocol of advance against shares for forcease in a photocol of advance against shares for forcease in a photocol of advance against share for a completed.           a. Net writes for the photocol of advance again advance is against advance and all regulatory requirements relating to the increase of coolida.         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
II. Staff relixement benefits         II. Staff relixement benefits           III. Advance against shares for increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares for increases in capital         III. Staff relixement benefits           III. B. The acking authOncode share capital allows the proposed enhanced share capital         III. B. Boad of Directors of the company has approved the increase in capital           III. C. fieldwork Regulatory approvals how been robusined         III. Staff relixements         IIII. Staff relixements           relating to the increase in paid up capital how been completed.         IIII. Staff relixements         IIII. Staff relixements           V. Other liabilities as para accounting principles and included in the financial statements.         IIIIIII. IIII. IIIIIIII. IIIIIIIIII. IIIIII					
III. Advance against shares for incease in Capital of Securities trokes: 10% halicut may be allowed in respect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Directors of the company has approved the increase in capital           c. Relevant Regulatory approvals have been obtained         d. These is nurrescanded dely in tusou of shares against advance and all regulatory requirements instaining to the increase in paid up capital have been completed.         increase is nurrescanded dely in tusou of shares against advance and all regulatory requirements instaining to the increase in paid up capital have been completed.           244         Subordinated loars which fulfil the conditions specified by SECP are allowed to be deducted: the Schedule II provides that 100% halicut will be allowed against subordinated Loars which fulfill the conditions are specified.         a. Loar agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.         after 12 months of reporting period.           a. Loar agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months.         c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         after 12 months of reporting period.           3. Concentration in Margin Financing         mount clearly reflect the agregate of amount receivable from any of the finances.         after 12 mounts of reporting the agregate of amount receivable from any of the finances.         after 12 mount suphoh the agregate of amount receivable from total finances.					
espect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital           b. Boad of Directos of the company has approved the increase in capital         c. Rekvant Regulatory approvals have been obtained           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. Autor is solfied to the port up capital shares and included in the financial statements         d.           v. Other liabilities approxing have dagainst suborder against suborder ag					
b. Boad of Directos of the company has approved the increase in capital     c. Relevant Regulatory approvids have been obtained     d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements     relating to the increase in platic up capital have been completed     e. Auditor is satisfied that such advance is against the increase of capital     e. Auditor is satisfied that such advance is against advance and all regulatory requirements     relating for the increase in platic up capital have been completed     e. Auditor is satisfied that such advance is against the increase of capital     i. 100% of Subordinated leans which fulfill the conditions specified by SECP are allowed to be deducted:     the Schedule III provides that 100% haircut will be allowed against subordinated Leans which fulfill the     conditions specified by SECP. In this regard, fallowing conditions are pecified.     a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 17 months of repaint period.     c. In case of early repayment of foan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital laterment must be submitted to exchange.     if subordinated leans which do not fulfill the conditions specified by SECP     for a calculated client: to - client basis by which any amount receivable from any of the     meanourt by difficult adjuent to - client basis by which any amount neceivable from any of the     meanust by adjuented adjuent of the aggregate of:     (0) Amount deposited of y the baggregate of:     (0) Amount deposited of y the baggregate of:     (0) Amount deposited of y the baggregate of:     (0) Amount deposited of y the bardwerd of commitments.     (0) in the case of rights issues whene the market value of securities is less than or equal to the subscription     price: the aggregate of.     (0) Amount deposited of the underwriting commitments.     (0) in the case of rights issues whene the market value of sec		respect of advance against shares if:			
C. Relevant Regulatory approvals have been obtained     d. There is no unreasonable delay in subset of shares against advance and all regulatory requirements     relating to the increase in paid up capital have been completed.     e.Auditor is satisfied that such advances against advance and all regulatory requirements     e.Auditor is satisfied that such advances is against the increase of capital.     i. Other liabilities as per accounting principles and included in the financial statements     e.Auditor is satisfied that such advances is against the increase of capital.     i. Other liabilities as per accounting principles and included in the financial statements     e.Auditor is satisfied that such advances is against the unceed against subcrime and subcrime to be deducted:     The Schedule III provides that 100% shared on simp appared and music clearly infect the amount to be repaid     a loan agreement musible executed on simp appared and music clearly infect the amount to be repaid     a fiter 12 months of reporting period     b. No haicut will be allowed against subrit full the conditions are specified by SECP     i. Subordinated loans which do not fulfill the conditions specified by SECP     i. Subordinated clearls to exchange.     audit statement musible submitted to exchange.     i. Subordinated clearls to exchange.     i. Subordinated clearls to exchange.     i. Subordinated clearls to exclusions     i. Clear of aging and borrowing     The amount by which the aggregate of     i. Other analysis paid and     iii) The market place of securities leaved securities leaved the subscription     price: the aggregate of.     ii) the case of right issue: If the market place of securities is greater than the subscription     price. The aggregate of.     ii) the case of right issue where the market place of the subscription     price: the agg					
d. There is no minesoriable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. <ul> <li>Auditor is satisfied that such advance is against the increase of capital.</li> <li>V. Other liabilities against the camicula statements</li> <li>V. Other liabilities against the camicula statements</li> <li>V. Other liabilities against state and the conditions specified by SECP. In this regard, following conditions are specified:</li> <li>a loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of tegraphenet of loan, adjustment shall be made to the Liquid Capital and revised Liquid</li> <li>b. No haiccut will be allowed against shall term partice which by SECP.</li> <li>for all liabilities Relating to :</li> <li>Subodinated loans which do not fulfil the conditions specified by SECP.</li> </ul> <li>Integrating the state and the state of the state state and and revised Liquid Capital and the state state state and the state state of any repaid of and must clearly reflect the amount to the liquid Capital and revised Li</li>					
e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are accounting principles and included in the financial statements     iu.     iu. Other liabilities are per accounting principles and included in the financial statements     iu.     iu.     iu. Other liabilities are per accounting principles and included in the financial statements     iu.     iu.     iu. Other liabilities are performed to any which fulfill the conditions specified by SECP. In this regard, following conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of repartment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP.     It is a submitted to a submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP.     It is a submitted loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii and cess code style perform to a submitted to exchange.     iii and cess code style and the aggregate of amount secelvable from total finances.     iii and cess code style performs with MCCPL     iii and cess of any perform with MCCPL     iii and cess of any perform with MCCPL     iii and cess of fight issue: if the market value of securites is less than or equal to the subscription     price: the aggregate of     iii the case of right issue: if the market value of securites is less than or equal to the subscription     price: the aggregate of     iii the case of right issue: if the market value of securites is less than or equal to the subscription     price: the a					
iv. Other liabilities as per accounting principles and included in the financial statements       Image: Control instead Coans         2.4       Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule ill provides that 10% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP ii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed the 30% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of amounts exclude the 110% of the market value of shares bornowed 3.1       Concentration in securities lending and borrowing The amount by which the aggregate of: (i) the walke by which the underwriting commitments and (ii) the walke value of securities is less than or equal to the subscription prior the aggregate of: (i) the value by which the underwriting c					
2.4       Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
1100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haincut will be allowed against subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified:       a. Loan argement must be executed on stimp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.         b. No haiccut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be subordined to exchange.         ii. Subordinated loars which do not fulfill the conditions specified by SECP       927,376,993       927,376,993         2.5       Total Liabilities Relating to :       927,376,993       927,376,993         3.1       Concentration in Margin Financing The amount zalculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       927,376,993       42,179,133         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of a       10       10         (ii) Amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (ii) Amount deposited of the market value of securities is less than or equal to the subscription price: the aggregate of: (ii) the water value of securities is less than or equal to the subscription price: the aggregate of amounts is greater than the subscription price, 5% of the Hairco the adfibilities of the sundowriting commitments (ii) the save of right	2.4				
3       Ranking Liabilities Relating to :		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :	25	7	007 076 000	0	007 076 000
3.1       Concentration in Margin Financing       0         1.1       Concentration in Margin Financing       0         1.1       Concentration in Margin Financing       0         3.2       Concentration in securites lending and borrowing       0         1.1       Concentration in securites lending and borrowing       0         1.2       Concentration in securites lending and borrowing       0         1.1       Concentration in securites lending and borrowing       0         1.1       Concentration in securites lending and borrowing       0         1.1       Concentration in securites lending and borrowing       0         1.2       Concentration in securites lending and borrowing       0         1.1       Concentration in securites lending and borrowing       0         1.2       Concentration in securites lending and borrowing       0         1.3       Meanter value of securites lending and borrowing       0         1.1       Concentration in securites lending and borrowing       0         3.3       Net underwriting Commitments       0       0         1.3.1       (i) the case of fight issue : if the market value of securities is less than or equal to the subscription price; the aggregate of:       0       0         1.3.2       (i) the value by which the underwriti			927,376,993	0	927,376,993
Operation         Operation <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (i) the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:       (i) the solue of whether the underwriting commitments and         (ii) the case of right issues: where the market price of securities is greater than the subscription price; the aggregate of:       (i) the solue by which the underwriting commitments and         (ii) the solue by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       (ii) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (iii) the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)       (iii) assets denominated in foreign currency position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency         3.5       Foreign exchange agreements and foreign currency means the difference	3.1		0	40 170 100	42 170 122
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (i) the sow of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; the aggregate of:       (i) the value by which the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (c) the subsidiary       (c) the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (c) the net position in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency			0	42,179,133	42,179,133
(i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments         (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency         3.6       Amount Payable under REPO	3.2				
(a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the solue by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency         3.6       Amount Payable under REPO		<ul> <li>(i) Amount deposited by the borrower with NCCPL</li> <li>(li) Cash margins paid and</li> <li>(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed</li> </ul>			
price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (ii) the value by which the underwriting         (ii) the value by which the underwriting commitments exceeds the market price of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (iii) the value by which the total exceeds the market price of the subscription price, 5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (iii) the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)       (iii) the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (iii) the subsidiary         3.6       Amount Payable under REPO       (iii) the subscription in foreign currency	3.3				
(i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a) the total assets of the subsidiary (excluding any amount due from the subsidiary)         acceed the total liabilities of the subsidiary       (a) the net position in foreign currency positions         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       (a) the foreign currency					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
the Haircut multiplied by the net underwriting       intervent of the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments       intervent of the net underwriting commitments         3.4       Negative equity of subsidiary       intervent of the net underwriting commitments         intervent of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       intervent of the subsidiary         exceed the total liabilities of the subsidiary       intervent of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
(b) in any other case : 12.5% of the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case : 12.5% of the net total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary       (c)					
3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       Image: Constraint of the subsidiary (for the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Constraint of the subsidiary (for the subsidiary)         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary (for the subsidiary (for the subsidiary))		(b) in any other case : 12.5% of the net underwriting commitments			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Constraint of the subsidiary         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Constraint of the subsidiary         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary	3.4	Negative equity of subsidiary			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency       3.6         3.6       Amount Payable under REPO					
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
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Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-OCT-19** 

of Mk. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-NOV-2019 18:29:47

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financeekeller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	37,382,766	27,712,538	27,712,538
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	11,684,429	0	
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	49,067,195	69,891,671	69,891,671
3.12	Liquid Capital	1,084,223,515	636,420,584	574,225,341