Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-sep-17**

of M/s. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 13-OCT-2017 19:15:39

	Submission Date 13-001-2017 17.13.37		Page	1 Of 3
S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
1.1	Property & Equipment	15,427,040	15,427,040	
1.2	Intangible Assets	44,966,524	44,966,524	
1.3	Investment in Govt. Securities	, , -	,,-	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 12:5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2,154,188,910	345,402,963	1,808,785,947
	respective securities whichever is higher. ii. If unlisted, 100% of carrying value.			
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,500,000	2,500,000	
1.0	or any other entity.	2,000,000	2,000,000	
1.9	Margin deposits with exchange and clearing house.	21,632,157	0	21,632,157
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	70,257,169	70,257,169	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	10,201,100	10,201,100	
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15				
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	683,520,376	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	43,390,418		42 200 440
	iv. Balance sheet value	43,390,418	0	43,390,418
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	163,461,318	129,142,241	129,142,241
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	4,390 521,719,920	0	4,390 521,719,920
	iii. Cash in hand	422,002	0	422,002
	·	,	•	,

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-SEP-17**

of M/s. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 13-OCT-2017 19:15:39

D. No. Read of Actionate Value 4:n Relif Cur/ Value 4:n Not Adjustance 1.10 Intel Assets 3.007.098.844 1.201.298.370 2.255.070 FG 2 Leballido 3.007.098.844 1.201.298.370 2.255.070 FG 3.11 Tode Days 5.007.098.844 1.201.298.370 2.255.070 FG 3.11 Current Labbilities 5.007.098.844 0 900.012.001 3.11 Current Labbilities 5.001.02.001 0 900.012.001 3.11 Current Labbilities 0 900.012.001 0 900.012.001 4.11 Current Labbilities 0 900.012.001 0 900.012.001 1.10 Current Labbilities 0 900.012.001 0 900.012.001 1.100_11 Current Labbilities 0 900.012.001 0 900.012.001 1.100_11 Current Labbilities 0 905.91.489 0 905.951.489 0 905.951.489 0 905.951.489 0 905.951.489 0 905.951.489 0 <th></th> <th>Submission Date 13-OCT-2017 17.13.37</th> <th></th> <th>Page</th> <th>2 Of 3</th>		Submission Date 13-OCT-2017 17.13.37		Page	2 Of 3
2 Indextines 1	S.No.	Head of Account			
2 Itabilities 530,000 3 Toda Physiolis 530,000 3 Toda Physiolis 530,000 3 Toda Physiolis 530,000 3 Toda Physiolis 530,000 4 Status and other payabias 530,000 5 Status and other payabias 530,000 5 Concern Liabilities 530,000 5 Concern Liabilities 530,000 7 Concern Liabilities 530,000 8 Concern Liabilities 530,000 9 Concern Liabilities 530,000 9 300,000 300,000 10 Concern Liabilities 300,000 11 Concern Liabilities 300,000 12 Concern Liabilities 300,000 13 Non- Current Liabilities 300,000 14 Concern Liabilities 300,000 15 Concern Liabilities 300,000 16 Concern Liabilities 300,000 16 Concern Liabilities 300,000 16 Concern Liabilities 300	1.19	Total Assets	3,037,969,848	1,291,216,313	2,525,097,075
In Payable to exclore analytic products 90 In Payable to exclored 90 It Specifies to exclored 90 It Devices to the payable to exclored 90 It Devices to the payable to exclored 90 It Devices to the payable to the payable to exclored 90 It Devices to the payable to exclored 90 It Devices to the payable to the payable to exclored 90 It Devices to the payable to the payable to exclore the payabl	2				
I. Prychole register likebogged metator products 0 520012.691 0 560012.691 27 Current Liabilities 0 560012.691 0 560012.691 1. Byzebas ind other particular distance 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 375,560,588 0 30,531,438 0 <td>2.1</td> <td>Trade Payables</td> <td></td> <td></td> <td></td>	2.1	Trade Payables			
III. Flogdals is continued. 650.012.001 0 620.012.001 22 Current Lubilities 975.900.058 0 375.900.058 0 III. Sport: First participation of subcritionated learns. 975.900.058 0 375.900.058 0 III. Sport: First participation of load continued learns. 975.900.058 0 375.900.058 0 V. Current partition of subcritionated learns. 975.900.058 0 305.314.058 0 23 Non-Current Lubilities 9 0 305.314.058 0 305.314.058 24 Non-Current Lubilities 9 0 305.314.058 0 305.314.058 25 Non-Current Lubilities 9 0 305.314.058 0 305.314.058 26 Non-Current Lubilities 1000 1000 1000 1000 1000 26 Non-Current Lubilities 1000 1000 1000 1000 1000 1000 27 Non-Current Lubilities 1000					
22 Current Liabilities		II. Payable against leveraged market products	520 012 991	0	520 012 991
If Accuse and other payables 375,540,66 0 If Accuse and potential from term labilities 375,540,66 0 V Current potent of tent term labilities 0 0 V Develop to the term labilities 0 0		Current Liabilities	02010121001		020,012,001
II. Shoft term borowing: 375,540,458 0 375,540,458 0 V. Clear Definition of board does		i. Statutory and regulatory dues			
b. Current portion of subordinated bases		ii. Accruals and other payables	375 540 458	0	375 540 458
v. Defend Liabilities			373,340,430	0	373,340,430
will Provide To fuzzation will explore the background of the second of the					
will Provise for traveline					
23 Non-Current Liabilities Image: Second Secon		viii. Provision for taxation			
1. Long-Term Tinancing 1 a. Inc. Joint Financing obtained from financial institution: Long term portion of financing obtained from a financing obtained from the institution including amount due against finance lease 1 b. Other long-term financing 1 iiii dividuance against shares iii capital of Securities torker: 10% halicut may be allowed in impact of advec against shares iii capital and the capital and t			30,531,439	0	30,531,439
b. Long-Term financing obtained from financial nativulus Long term portion of financing obtained from a financing Image: Control of Cont	2.3				
a financial institution including amount due against finance lease					
II. Start relitionent benefits III. Start relitionent benefits III. Advance against shares for increase in Capital of Securities broker. 10% halicut may be allowed in respect of advance against shares if: III. Advance against shares for increase in capital III. Bead of Directors of the company has approved the increase in capital III. Advance against shares of the company has approved the increase in capital III. Bead of Directors of the company has approved the increase of capital III. Advance against shares against the increase of capital. III. Advance against shares against the increase of capital. IIII. Advance against shares against the increase of capital. III. 100% of Subofinated loans which fulfil the conditions specified by SCP are allowed to be deducted. IIII. Increase of start 0% half advance against shares against share and must clearly reflect the amount to be repaid after 12 months. IIII. Increase of start 0% half advance against share and must clearly reflect the amount to be repaid after 12 months. Capital statement must be swelled of exchange. IIII. Increase. IIII. Increase. IIII. Increase against share against the increase. IIII. Increase. IIIII. Increase IIII. Increase IIIII. Increase IIIII. Increase IIIIII. Increase IIIIII. Increase IIIIIII. Increase IIIIIIIIIII. Increase IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII					
III. Advance against shares for Increase in Capital of Securities broker. 100% halicut may be allowed in respect of advance against shares. If a support of the increase in capital constrained share sagarist advance and all regulatory requirements relating to the increase in paid up capital have been completed. 24 Subordinated loars which fulfill the conditions specified by SECP at allowed to be deducted: the Subordinated loars which fulfill the conditions specified by SECP at allowed to be repaid after 12 months. Constrained principles and included in the financial statements 24 Subordinated loars which fulfill the conditions specified by SECP at allowed to be deducted: the sort of state adjust for term portion which is repayable within next 12 months. Constraining principles and included in the financial and revised Liquid Capital statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be subcurred states to specified by SECP 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 9 926.084.888 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
expect of advince against shares if: is the existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Retevent Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements d. Autor is satified and the point of conditions specified by SECP in conditions specified by SECP are allowed to be deducted. in the conditions specified by SECP in this regard, following conditions are specified: 100% of Subordinated loans which fulfil the conditions specified by SECP are allowed to be deducted. in the conditions are specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be regulated after 12 months of reporting period is the conditions specified by SECP b. No haicut will be allowed against short term portion which is repayable within next 12 months. i. In case of any repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital to sechange. 926,084,888 0 926,084,888 0 926,084,888 0 926,084,888 0 926,084,888 0 926,084,888 0 926,084,888 0 926,084,888 0 926,084,888 0					
b. Boad of Directors of the company has approved the increase in capital		respect of advance against shares if:			
C. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in kisse of shares signifiest advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Audior is satisfied that such advances signifiest increase of capital. w. Other liabilities as per accounting principles and included in the financial statements conditions specified that such advances is against the increase of capital. w. Other liabilities as per accounting principles and included in the financial statements conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against subcordinated Capital and revised Liquid Capital statement must be submitted to exchange i. Subordinated loans which do not fulfill the conditions specified by SECP concentration in Margin Financing The amount calculated clent-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of concentration in securities pleaded from total financees. concentration in excurtus lending and borrowing The amount calculated clent-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of control by which the aggregate of control by which the aggregate of control by any on the securities pleaded as margins exceed the 110% of the market value of shares borrowed control by the bornew with NCCPL (i) Cash margins plad and (ii) the case of right issue with angein exceed the the market value of shares borrowed control the underwriting commitments and contentiation in the subscription price: the aggregate of. control the underwriting commitments and control the subscription price: the aggregate of. control the unde					
d. There is no urreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. Auditor is satisfied that such advance is against the increase of capital. i. W. Other liabilities age pracocuring principles and included in the financial statements i. 100% of subordinated loans which fulfill the conditions specified up SECP are allowed to be deducted. i. 100% of Subordinated loans which fulfill the conditions specified stars appendix the specified. a. Loan agreement must be executed on stamp paper and must Clearly reflect the amount to be repaid after 12 months of regard, following conditions are specified. b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and Capital And Capital Capital And Liquid Capital					
e. Audior is satisfied that such advance is against the increase of capital. iv. Other liabilities are per accounting principles and included in the financial statements 10% of Subordinated Loans in to % of Subordinated loans which fulfill the conditions specified by SCP in the regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP ii. Subordinated loans which do not fulfill the conditions specified by SECP ii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii. Subordinated loans which do not fulfill the conditions specified by SECP iii concentration in Margin Financing iii he amount calculated client - to - client basis by which any amount receivable from any of the financese secced 10% of the aggregate of iii to amount acculated client - to - client basis by which any amount receivable from any of the financese secced 10% of the aggregate of iii to accuse of supremy with NCCPL iii the case of signific spled and iiii the case of signific spled and maxis receivable from total finances. iiii to accuse of signific spled and iiii the sale of fight issues: iii the adjusce of fight issues: iii the walk by the brower with NCCPL iii the market value of securities is less than or equal to the subscription price: the aggregate of: iii the case of fight issues: iii the walk by the committenes acceeds the market price of the securitis iii the case of f		d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
iv. Other liabilities are per accounting principles and included in the financial statements Image: Construct of the constitution of the conditions specified by SCP are allowed to be deducted: 1.100% of Subordinated loans which fulfill the conditions specified by SCP are allowed agains subordinated bedraus which fulfill the conditions are specified: Image: Construct on the specified by SCP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period Image: Construct will be adjusted against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Uquid Capital and revised Uquid Capital statement must be subcritted to exchange. Image: Construct on the Consthe Construct on the Construct on the Construct on the					
2.4 Subordinated Loans		iv. Other liabilities as per accounting principles and included in the financial statements			
The Schedule III provides that 100% halcut will be allowed agains subpactinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or exa of early repayment of hoan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP 926,084,888 0					
3 Ranking Liabilities Relating to :		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3 Ranking Liabilities Relating to :	2.5	Total Liabilites	926.084.888	0	926.084.888
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the solw of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (i) the value by which the underwriting commitments and (ii) the value by which the total assets of excurities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary (b) in any other case: 12.5% of the net underwriting commitments 3.5 Foreign exchange agreements and foreign currency positions (c) the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (c) assets denominated in foreign currency positions 3.4 Negative equity of subsidiary (c) assets denominated in foreign currency position some sets denom				-	
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. Concentration in securities lending and borrowing The amount by which the aggregate of:					
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency 3.5 Amount Payable under REPO		The amount calculated client-to- client basis by which any amount receivable from any of the			
The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (a) In the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (excluding any amount due from the subsidiary) (b) in any other case: 3.1% of the subsidiary (excluding any amount due from the subsidiary) (c) exceed the total liabilities of the subsidiary (c) excluding any amount due from the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (c) the subsidiary (c) excluding any amount due from the subsidiary (c) excluding any amount due freence of total assets denominated in foreign currency less total liabilities denominat	2.2				
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total lasets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	5.2				
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed		(i) Amount deposited by the borrower with NCCPL			
borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments (b) in any other case : 12.5% of the net underwriting commitments (c) b) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and for					
3.3 Net underwriting Commitments					
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 5% of the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 5% of the net underwriting commitments 3.4 Negative equity of subsidiary 5% of the net underwriting commitments The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 5% of the net position in foreign currency positions 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO 1abilities denominated in foreign currency	3.3	Net underwriting Commitments			
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (a) the subsidiary 3.4 Negative equity of subsidiary (a) the subsidiary 3.5 Foreign exchange agreements and foreign currency positions (b) the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency (b) the subsidiary 3.6 Amount Payable under REPO (b) the result of the subsidiary					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
the Haircut multiplied by the net underwriting interval (b) in any other case : 12.5% of the net underwriting commitments interval 3.4 Negative equity of subsidiary interval The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) interval exceed the total liabilities of the subsidiary interval 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
(b) in any other case : 12.5% of the net underwriting commitments Image: Commitment is a set of the net underwriting commitment is a set of the subsidiary 3.4 Negative equity of subsidiary Image: Commitment is a set of the subsidiary (excluding any amount due from the subsidiary) asset of the total liabilities of the subsidiary Image: Commitment is a set of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) x.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) Image: Constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: Constraint of the subsidiary 3.6 Amount Payable under REPO Image: Constraint of the subsidiary	3.4	Negative equity of subsidiary			
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 3.6 Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	0.0				
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
	5.7				

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-sep-17**

of M/s. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 13-OCT-2017 19:15:39

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee&eller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	39,516,661	30,033,500	30,033,500
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	5,855,174	0	
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	45,371,835		
3.12	Liquid Capital	2,066,513,125	1,261,182,813	1,568,978,687