# Liquid Capital Statement

for the month of 30-SEP-18

## of M/s. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-OCT-2018 17:41:50

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
	Property & Equipment	34,256,802	34,256,802	
	Intangible Assets	5,028,248	5,028,248	
	Investment in Govt. Securities	0,020,210	0,020,210	
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	1,575,595,225	256,496,967	1,319,098,258
	respective securities whichever is higher.	1,575,595,225	250,490,907	1,319,090,230
	ii. If unlisted, 100% of carrying value.	6,280,500	6,280,500	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0	0	
	provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities	17,482,907	17,482,907	
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	17,402,307	17,402,307	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,290,000	2,290,000	
	or any other entity.	_,,	_,,	
	Margin deposits with exchange and clearing house.	20,809,234	0	20,809,234
	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	120,601,016	120,601,016	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	120,001,010	120,001,010	
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
	Amounts receivables against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
4.45	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	29,260,722	29,260,722	
1.16	Receivables from clearing house or securities exchange(s)	, ,	,	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	0	467,488,606	
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)		,,	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	27,005,153	0	27,005,153
	iv. Balance sheet value	, ,		, ,
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	232,927,096	163,566,319	163,566,319
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	89,960	0	
	ii. Bank balance-customer accounts iii. Cash in hand	462,844,661 415,737	0	
		710,737	<u> </u>	+10,707

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for the month of 30-SEP-18

of M/s. M. Munir Khanani Securities (Pvt.) Ltd.

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Total Accest   2.   Mailbridge	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Labritimes	1.19	Total Assets	2,534,887,261	1,102,752,087	1,993,829,322
Feyable to exchange and determine house	2				
Bryante spanie Newspert moted prochocks   499,999,841   0   499,	2.1	Trade Payables			
## Protein to concern the Common Service of the Common Service of					
Current Liabilities			459 595 841	0	459 595 841
Information and other polyabless   948,205,373   0 48,205,373	2.2	j	,,.	-	,,.
III Start Letter between stage of the stag					
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vi. Deferred Liabilities vii. Provision for baid debts vii. Long-lerm financing optained from financial institution Louding amount due against finance lease b. Other long-term financing l. Not from the financing l. Not financing l. Not from the financing l. Not financing l.			040,200,070	U	040,200,070
vi. Provision for band debts vii. Provision for travation vii. Other liabilities as per accounting principles and included in the financial datements 28,493,215  Non-Current Liabilities Long-Term financing Long-Term financing Long-Term financing Long-Term financing Long-Term financing Long-Term financing Li. Staff reference benefits. vii. Advance against shares for increase in Capital of Securities broken 10% naticul may be allowed in respect of advance against shares for increase in Capital of Securities broken 10% naticul may be allowed in respect of advance against shares for increase in Capital of Securities broken 10% naticul may be allowed in respect of advance against shares for increase in Capital d. The existing authorized share capital allowers the proposed orthogonal or the capital of the capital of the increase in paid up capital have been completed. e. Reliabilities as per accounting principles and included in the financial statements.  24 Subordinated Loans The Schodul in product share capital or some proposed and included in the financial statements.  25 Subordinated Loans The Schodul in product share the 10% naticul vibro eliabilities and product product in the financial statements.  26 Subordinated Loans The Schodul in product share the 10% naticul vibro eliabilities and product in the financial statement.  27 Subordinated clears The Schodul in product share the 10% naticul vibro eliability and product to be deducted the schodul in product share the 10% naticul vibror eliabilities and the capital of the financial statement may be submitted to exchange.  28 Subordinated Clears  29 Subordinated from which in the conditions specified by SCP  20 Subordinated from which in the financial statement must be submitted to exchange.  20 Subordinated from which in the financial statement must be submitted to the full difference of the subscription in the capital statement must be submitted to sechange.  20 Subordinated from which in the financial statement must be submitted to the full difference of the su					
Vic. Private (particular)					
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iii Advance against shares for increase in Capital of Secutifies broker: 100% halrout may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvish have been obtained d. These is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed relating to the increase in paid up capital have been completed containing to the increase in paid up capital have been completed in the increase in paid up capital have been completed containing to the increase in paid up capital have been completed in the increase in paid up capital have been completed containing the increase in paid up capital have been completed in the capital capital capital capital in the conditions of the increase in capital. In Control of Subordinated Loans in the increase in paid up capital have been completed conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halrout will be allowed against short term portion which is repayable within next 12 months. C. In case of early repayment of loans adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Llabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggingate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggingate of the submit receivable from total finances.  3.3 Net underwriting Commitments  (i) In the case of righ		b. Other long-term financing			
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3.6 Amount Payable under REPO					
	3.6				

# Liquid Capital Statement

for the month of 30-SEP-18

# of M/s. M. Munir Khanani Securities (Pvt.) Ltd.

Submission Date 15-OCT-2018 17:41:50

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security  Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the	16,822,412 1,690,694	5,796,788	5,796,788
3.10	extent not already met  Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	18,513,106	5,796,788	5,796,788
3.12	Liquid Capital	1,680,079,726	1,096,955,299	1,151,738,105