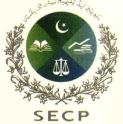
SAY NO TO CORRUPTION

Securities Market Division Recurrence Securities Market Division

BRC-315



Islamabad, 28th February, 2020

RENEWAL OF LICENSE AS FUTURES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of license by Mohammad Munir Mohammad Ahmed Khanani Securities (Pvt) Limited being member of Pakistan Mercantile Exchange Limited under section 51 of the Futures Market Act, 2016 and being satisfied that the said company is eligible for renewal of license, and that it would be in public interest and in the interest of the commodity market so to do, hereby grants renewal of license, in exercise of the powers conferred by section 52 of the Futures Market Act, 2016 to Mohammad Munir Mohammad Ahmed Khanani Securities (Pvt) Limited subject to the provisions of the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid from 15th November, 2019 to 14th November, 2020.

For and on behalf of Securities and Exchange Commission of Pakistan