

MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

	Note	Mar. 2019 Rupees	Jun. 2018 Rupees	p
ASSETS				
Non-current assets				
Property and equipment	5	31,544,284	35,682,778	
Intangible assets	6	2,515,325	2,519,774	
Long term investment - Available for sale	7	19,742,394	23,353,580	
Long term deposits	8	2,290,000	2,290,000	
Investment property	9	22,077,159	23,867,199	
Deferred tax		-	-	
		78,169,162	87,713,331	
Current assets				
Short term investment - Held-for-trading	10	1,244,196,767	1,321,276,936	
Trade debts	11	533,802,280	659,625,692	
Advances, deposits and other receivable	12	20,075,097	59,995,864	
Income tax refundable		72,146,657	72,070,131	
Cash and bank balances	13	374,683,585	512,783,681	
		<u>2,244,904,386</u>	<u>2,625,752,304</u>	
Total assets		<u>2,323,073,548</u>	<u>2,713,465,635</u>	
EQUITIES AND LIABILITIES				
Share capital and reserves				
<i>Authorized capital</i>				
50,000,000 ordinary shares of Rs.10/- each		<u>500,000,000</u>	<u>500,000,000</u>	
Issued, subscribed and paid-up capital	14	395,140,540	395,140,540	
Unappropriated profit		859,706,081	1,123,359,679	
Surplus/(deficit) of revaluation on 'Available-for-sale' Investment		(1,417,690)	2,193,496	
		1,253,428,931	1,520,693,715	
Current liabilities				
Short term borrowings	15	600,164,247	620,521,139	
Trade and other payables	16	444,951,110	557,495,229	
Accrued markup		24,529,260	14,755,552	
		1,069,644,617	1,192,771,920	
Contingencies and commitments				
Total equity and liabilities	17	<u>2,323,073,548</u>	<u>2,713,465,635</u>	

The annexed notes from 1 to 31 form an integral part of these financial statements.



**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED MARCH 31, 2019**

	Note	Mar. 2019 Rupees	Jun. 2018 Rupees
Comission, dividend and other revenue	18	131,898,135	193,796,588
Capital (loss) / gain on sale of investments		(271,674,904)	(334,414,572)
Impairment loss on TREC	6.2	-	(2,500,000)
Administration expenses	19	(48,759,781)	(60,640,158)
Finance costs	20	(60,509,110)	(48,464,890)
		(109,268,891)	(109,105,048)
		(249,045,660)	(252,223,032)
Appreciation / (dimunition) in fair value of short term	10	3,352,238	28,626,532
Other income / (charges)-net	21	8,040,714	11,848,110
(Loss) / profit before taxation		(237,652,708)	(211,748,390)
Taxation	22	(26,000,890)	(107,006,643)
(Loss) / profit after taxation		(263,653,598)	(318,755,033)
(Loss) / earnings per share	23	(6.67)	(8.07)

The annexed notes from 1 to 31 form an integral part of these financial statements.

Certified True Copy
For: M. Munir M. Ahmed Khanani Securities Limited

Company Secretary