

MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020

| | Note | Mar-20 Rupees | Jun-19 Rupees |
|---|------|----------------------|----------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property and equipment | 5 | 28,492,399 | 30,415,072 |
| Intangible assets | 6 | 2,510,728 | 2,513,842 |
| Long term investment | 7 | - | - |
| Long term deposits | 8 | 2,290,000 | 2,190,000 |
| Investment in property | 9 | 20,973,301 | 22,673,839 |
| | | 54,266,428 | 57,792,753 |
| Current assets | | | |
| Short term investment - Fair value through profit or loss | 10 | 814,075,381 | 867,313,700 |
| Trade debts | 11 | 817,372,416 | 439,823,804 |
| Advances, deposits and other receivable | 12 | 82,437,466 | 60,199,463 |
| Income tax refundable | | 73,649,156 | 73,649,155 |
| Cash and bank balances | 13 | 526,907,416 | 382,729,323 |
| | | 2,314,441,835 | 1,823,715,445 |
| Total assets | | 2,368,708,263 | 1,881,508,198 |
| EQUITIES AND LIABILITIES | | | |
| Share capital and reserves | | | |
| <i>Authorized capital</i> | | | |
| 50,000,000 (2018: 50,000,000) ordinary shares of Rs.10/- each | | 500,000,000 | 500,000,000 |
| Issued, subscribed and paid-up capital | 14 | 395,140,540 | 395,140,540 |
| Unappropriated profit | | 648,965,544 | 586,774,762 |
| Surplus of revaluation of investments | | - | - |
| | | 1,044,106,084 | 981,915,302 |
| Current liabilities | | | |
| Short term borrowings | 15 | 654,965,337 | 481,564,998 |
| Trade and other payables | 16 | 639,400,913 | 404,566,689 |
| Accrued markup | | 30,235,929 | 13,461,209 |
| | | 1,324,602,179 | 899,592,896 |
| Contingencies and commitments | 17 | - | - |
| Total equity and liabilities | | 2,368,708,263 | 1,881,508,198 |

The annexed notes from 1 to 29 form an integral part of these financial statements.

Certified True Copy
For: M. Munir M. Ahmed Khanani Securities Limited

Company Secretary

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES LTD.
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2020**

| | Note | Mar-20 Rupees | Jun-19 Rupees |
|---|------|--------------------|----------------------|
| Commission, dividend and other revenue | 18 | 155,293,272 | 165,605,399 |
| Capital loss on sale of investments | | 167,434,680 | (481,206,453) |
| Impairment loss on TREC | 6.2 | - | - |
| Administration expenses | 19 | (56,155,872) | (60,873,790) |
| Finance costs | 20 | (66,971,988) | (73,895,150) |
| | | (123,127,860) | (134,768,940) |
| | | <u>199,600,092</u> | <u>(450,369,994)</u> |
| (Diminution) / appreciation in fair value of short term investments | 10 | (122,978,384) | (109,016,869) |
| Other income | 21 | 7,470,913 | 21,033,491 |
| Profit/ (Loss) before taxation | | <u>84,092,621</u> | <u>(538,353,372)</u> |
| Taxation | 22 | (21,901,839) | (27,417,674) |
| Profit / (Loss) after taxation | | <u>62,190,782</u> | <u>(565,771,046)</u> |
| Loss per share | 23 | <u>1.57</u> | <u>(14.32)</u> |

The annexed notes from 1 to 29 form an integral part of these financial statements.

Certified True Copy
For: M. Munir M. Ahmed Khanani Securities Limited
M. Munir M. Ahmed
Company Secretary