

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2019**

|   | Note | Sep-19<br>Rupees     | Jun-19<br>Rupees     |
|---|------|----------------------|----------------------|
| <b>ASSETS</b>   |      |                      |                      |
| <b>Non-current assets</b>                                     |      |                      |                      |
| Property and equipment  | 5    | 29,225,004           | 30,415,072           |
| Intangible assets   | 6    | 2,512,804            | 2,513,842            |
| Long term investment  | 7    | -                    | -                    |
| Long term deposits  | 8    | 2,290,000            | 2,190,000            |
| Investment in property  | 9    | 22,106,993           | 22,673,839           |
|   |      | 56,134,801           | 57,792,753           |
| <b>Current assets</b>   |      |                      |                      |
| Short term investment - Fair value through profit or loss     | 10   | (269,393,434)        | 867,313,700          |
| Trade debts   | 11   | 1,519,766,715        | 439,823,804          |
| Advances, deposits and other receivable                       | 12   | 47,322,426           | 60,199,463           |
| Income tax refundable   |      | 73,649,156           | 73,649,155           |
| Cash and bank balances  | 13   | 386,679,694          | 382,729,323          |
|   |      | 1,758,024,557        | 1,823,715,445        |
| <b>Total assets</b>   |      | <b>1,814,159,358</b> | <b>1,881,508,198</b> |
| <b>EQUITIES AND LIABILITIES</b>                               |      |                      |                      |
| <b>Share capital and reserves</b>                             |      |                      |                      |
| <i>Authorized capital</i>                                     |      |                      |                      |
| 50,000,000 (2018: 50,000,000) ordinary shares of Rs.10/- each |      | 500,000,000          | 500,000,000          |
| Issued, subscribed and paid-up capital                        | 14   | 395,140,540          | 395,140,540          |
| Unappropriated profit   |      | 603,591,973          | 586,774,762          |
| Surplus of revaluation of investments                         |      | -                    | -                    |
|   |      | 998,732,513          | 981,915,302          |
| <b>Current liabilities</b>                                    |      |                      |                      |
| Short term borrowings   | 15   | 307,463,153          | 481,564,998          |
| Trade and other payables                                      | 16   | 497,749,619          | 404,566,689          |
| Accrued markup  |      | 10,214,073           | 13,461,209           |
|   |      | 815,426,845          | 899,592,896          |
| <b>Contingencies and commitments</b>                          | 17   | -                    | -                    |
| <b>Total equity and liabilities</b>                           |      | <b>1,814,159,358</b> | <b>1,881,508,198</b> |

The annexed notes from 1 to 29 form an integral part of these financial statements.

**Certified True Copy**  
For: M. Munir M. Ahmed Khanani Securities Limited  
  
**Company Secretary**

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

|   | Note | Sep-19<br>Rupees         | Jun-19<br>Rupees            |
|---|------|--------------------------|-----------------------------|
| Commission, dividend and other revenue                              | 18   | 45,717,630               | 165,605,399                 |
| Capital loss on sale of investments                                 |      | -                        | (481,206,453)               |
| Impairment loss on TREC   | 6.2  | -                        | -                           |
| Administration expenses   | 19   | (16,700,620)             | (60,873,790)                |
| Finance costs   | 20   | (10,939,019)             | (73,895,150)                |
|   |      | (27,639,639)             | (134,768,940)               |
|   |      | <u>18,077,991</u>        | <u>(450,369,994)</u>        |
| (Diminution) / appreciation in fair value of short term investments | 10   | -                        | (109,016,869)               |
| Other income  | 21   | 2,295,994                | 21,033,491                  |
| Profit/ (Loss) before taxation                                      |      | <u>20,373,985</u>        | <u>(538,353,372)</u>        |
| Taxation  | 22   | (3,556,774)              | (27,417,674)                |
| <b>Profit / (Loss) after taxation</b>                               |      | <u><u>16,817,211</u></u> | <u><u>(565,771,046)</u></u> |
| Loss per share  | 23   | <u>0.43</u>              | <u>(14.32)</u>              |

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