

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT****BALANCE SHEET**

AS AT SEPTEMBER 30, 2016 (Unaudited)

|  | Note | Sept. 2016<br>Rupees | June 2016<br>Rupees  |
|--|------|----------------------|----------------------|
| <b>NON CURRENT ASSETS</b>                  |      |                      |                      |
| Property and equipment                     | 3    | 12,775,521           | 13,220,389           |
| Intangible assets                          | 4    | 44,954,418           | 44,966,524           |
| Long term investment                       | 5    | 66,188,909           | 66,519,480           |
| Long term deposit                          | 6    | 1,290,000            | 1,290,000            |
|  |      | 125,208,848          | 125,996,393          |
| <b>CURRENT ASSETS</b>                      |      |                      |                      |
| Short term investment                      | 7    | 2,000,085,179        | 1,749,980,923        |
| Trade debtors                              | 8    | 2,530,370,856        | 1,848,711,250        |
| Advance and other receivable               | 9    | 24,100,730           | 10,918,794           |
| Advance income tax                         |      | 72,825,456           | 93,686,298           |
| Cash and bank balances                     | 10   | 483,375,727          | 328,187,516          |
|  |      | 5,110,757,947        | 4,031,484,781        |
|  |      | <u>5,235,966,796</u> | <u>4,157,481,174</u> |
| <b>EQUITIES AND LIABILITIES</b>            |      |                      |                      |
| <b>Share Capital</b>                       |      |                      |                      |
| Authorized Capital                         |      |                      |                      |
| 50,000,000 Ordinary Shares of Rs.10/- each |      | <u>500,000,000</u>   | <u>500,000,000</u>   |
| Issued, subscribed and paid-up capital     | 11   | 395,140,540          | 395,140,540          |
| Unappropriated profit / (loss)             |      | 1,226,856,501        | 892,332,292          |
|  |      | 1,621,997,041        | 1,287,472,832        |
| <b>CURRENT LIABILITIES</b>                 |      |                      |                      |
| Short term running finance                 | 12   | 2,937,018,035        | 2,410,029,766        |
| Trade and other payable                    | 13   | 627,200,926          | 413,522,914          |
| Accrued markup                             |      | 49,750,793           | 46,455,663           |
|  |      | 3,613,969,755        | 2,870,008,343        |
| Contingencies and commitments              | 14   | -                    | -                    |
|  |      | <u>5,235,966,796</u> | <u>4,157,481,174</u> |

Certified True Copy  
For: M. Munir M. Ahmed Khanani Securities Limited  
*M. Munir M. Ahmed*  
Company Secretary

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD.****PROFIT & LOSS ACCOUNT**

FOR THE PERIOD ENDED SEPTEMBER 30, 2016 (Unaudited)

|  | Note | Sept. 2016<br>Rupees                      | June 2016<br>Rupees                        |
|--|------|---|--|
| Operating Revenue  | 15   | 98,149,136                                | 299,624,573                                |
| Capital gain/(loss) on sale of short term investment-net<br>Gain/(loss) on re-measurement of investments carried at<br>fair value through profit or loss |      | 193,243,331<br>170,478,696<br>461,871,163 | 168,783,232<br>(57,123,471)<br>411,284,333 |
| Administration Expenses  | 16   | 57,308,366                                | 154,550,229                                |
| Financial charges  | 17   | 50,956,518<br>108,264,884                 | 216,442,125<br>370,992,354                 |
|  |      | 353,606,280                               | 40,291,979                                 |
| Other income   | 18   | 5,917,857                                 | 22,121,904                                 |
| Profit before taxation   |      | 359,524,136                               | 62,413,883                                 |
| Taxation   | 19   | 24,999,927                                | 18,227,132                                 |
| <b>Profit after taxation</b>   |      | <b>334,524,209</b>                        | <b>44,186,751</b>                          |
| Earning per share  | 20   | 8.466                                     | 1.118                                      |

The annexed notes form an integral part of these accounts.

Certified True Copy  
For: M. Munir M. Ahmed Khanani Securities Limited  
  
Company Secretary