Liquid Capital Statement

for the month of 31-AUG-20

of Ms. M. Munir Khanani Securities Limited

Submission Date 15-SEP-2020 14:04:39

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	A &-			
	Assets	25,612,911	25,612,911	
	Property & Equipment			
	Intangible Assets Investment in Govt. Securities	2,513,842	2,513,842	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2,676,190,396	458,279,278	2,217,911,118
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	2,201,990	2,201,990	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,290,000	2,290,000	
	or any other entity.	_,,	_,,	
	Margin deposits with exchange and clearing house.	42,851,421	0	42,851,421
	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments	101,920,068	101,920,068	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	101,920,000	101,920,000	
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
	Dividends receivables. Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	151,705,647	151,705,647	
	Receivables from clearing house or securities exchange(s)	131,703,047	131,703,047	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	1,225,612,719	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	334,956,026	0	334,956,026
	iv. Balance sheet value	204 405 004	074.055.400	074.055.400
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	364,425,681	274,655,123	274,655,123
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	246,377	0	
	ii. Bank balance-customer accounts iii. Cash in hand	929,946,330 415,737		
	m. Gastri trialiu	710,737	. 0	+10,737

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for the month of 31-AUG-20

of Ms. M. Munir Khanani Securities Limited

Submission Date 15-SEP-2020 14:04:39

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Intelligence Inte	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Lebitines Payables	1.19	Total Assets	4,635,276,426	2,244,791,578	3,800,982,132
Engagles to exchange and elevering house	2				
English outprint because of metal products 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,921 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,931 0, 949,987,947,931 0, 949,987,947,947,947,947,947,947,947,947,947,94	2.1	Trade Payables			
a Project to Country of Control Liabilities Surface Su					
Current Liabilities Accounts and other pospulates Account			949 987 921	0	949 987 921
Statutory and requisitory dues	2.2		040,007,021		343,307,321
III. Short stem between gold on of subsequence 1,102,398,318 0 1,102,398,318 V. Current portion of solitorem labelilities V. Current		i. Statutory and regulatory dues			
Current portion of subordinated clanes			4 400 005 040	0	4 400 005 040
v. Current portion of long term liabilities vi. Perfored Liabilities vi. Provision for baid debts vi. Personal control of the provision of the provision for baid debts vi. Personal control of the provision of t			1,102,395,313	U	1,102,395,313
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Viii Provision for Loadston Viii Description					
X. Other liabilities as per accounting principles and included in the financial statements 388,946,076 0 398,946,076					
Long-Term financing			398,946,075	0	398,946,075
a Long-Term financing obtained from financial institution Long term portion of financing obtained from a financial institution fucultuding amount the against finance lease b. Other long-term financing l. Staff requested from financing l. Staff	2.3	Non-Current Liabilities			
b. Other long-term financing II. Staff retirement benefits III. Advance against shares for increase in Capital of Securities broker; 100% halicut may be allowed in respect of advance against shares for increase in capital so the existing authorized share capital allows the proposed enhanced share capital as the existing authorized share capital allows the proposed in capital capital and the existing authorized share capital allows the proposed in capital capital and the existing authorized share capital and the existing authorized share capital and the existing authorized share capital and the existing and the proposed in capital capital properties and included in the financial statements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other labilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this segand, following conditions are specified. after 12 months of reporting period. 5. No haricut will be allowed against short term portion which is repayable within ext 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. II. Subordinated loans which do not furfill the conditions specified by SECP 1. Subordinated loans which do not furfill the conditions specified by SECP 2. Solar Liabilities Relating to: 3. Concentration in Margin Financing The amount by which the aggregate of amounts receivable from any of the properties of the submitted of the submitted of the submitted points of the submitted		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
iii. Advance against shares for increase in Capital of Securities troker. 100% halicut may be allowed in tespect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Interis is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed in the increase in paid up capital have been completed. Subordinated Loans in the increase in paid up capital have been completed in the increase all required in the increase in paid up capital have been completed in the increase all required in the conditions are specified in the conditions are specified in the conditions are paid at the increase of early reparted from the increase all required in the conditions are capital. In the increase of early reparted from paid in the increase of early reparted from the increase of early reparted in paid after it in the increase of early reparted from the increase in the increase of early reparted from the increase in the increase of early reparted in the increase in the increase of early reparted in the increase in the increase in the increase in the incre					
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ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 2,451,329,309 0 2,451,329,309 0 2,451,329,309 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and the faircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting (b) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) sexceed the total liabilities of the subsidiary in foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency 3.6 Amount Payable under REPO		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
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assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	3.5				
	3.6	assets denominated in foreign cuurency less total liabilities denominated in foreign currency			

Liquid Capital Statement

for the month of 31-AUG-20

of Ms. M. Munir Khanani Securities Limited

Submission Date 15-SEP-2020 14:04:39

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s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities	87,580,770	74,633,795	74,633,795
	exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	1,337,850	0	
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	88,918,620	253,978,185	253,978,185
3.12	Liquid Capital	2,095,028,497	1,990,813,393	1,095,674,638