# Liquid Capital Statement

for the month of **31-DEC-20** 

## of Ms. M. Munir Khanani Securities Limited

Submission Date 15-JAN-2021 18:23:27

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1. Assets 1.1 Property & Equipment 1.2 Intended Assets 1.2 Intended Assets 1.3 Investment in Good, Securities 1.4 Investment in Good, Securities 1.5 Investment in Good, Securities 1.6 Investment in Good, Securities 1.7 Security of the balance sheet value, in the case of fenue uplot tyes. 1.7 Security of the balance sheet value, in the case of fenue uplot tyes. 1.7 Security of the balance sheet value, in the case of fenue uplot tyes. 1.8 Investment of the balance sheet value, in the case of fenue uplot tyes. 1.9 The fenue of the balance sheet value, in the case of fenue of more than 1 yeas. 1.1 Investment of the balance sheet value, in the case of fenue of more than 1 yeas. 1.1 Investment of the balance sheet value, in the case of fenue of more than 1 yeas. 1.1 Investment of the balance sheet value, in the case of fenue of more than 1 yeas. 1.1 Investment in Eguity Securities in Investment in					
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Investment in associated companies/undertaking	1.6				
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i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  iii. Net amount after deducting haircut  iiii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as  collateral upon entering into contract,  iii. Net amount after deducting haricut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  value of securities purchased for customers and held in sub-accounts after applying VAR based  haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of  securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  i. Bank Balance-proprietory accounts  1,322,377  0 1,322,377					
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collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances i. Bank Balance-proprietory accounts  1,322,377  0 1,322,377			0	0	
iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances i. Bank Balance-proprietory accounts  1,322,377  0 1,322,377			0	U	
iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  1,322,377 0 1,322,377		iii. Net amount after deducting haricut			
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value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  Cash and Bank balances i. Bank Balance-proprietory accounts  1,322,377  0  1,322,377			282 623 557	216 605 002	216 605 002
haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  1,322,377  0 1,322,37			202,023,357	210,090,993	210,090,993
vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  1,322,377  0 1,322,37		haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
1.18 Cash and Bank balances i. Bank Balance-proprietory accounts  1,322,377  0 1,322,377					
i. Bank Balance-proprietory accounts 1,322,377 0 1,322,377	1 10				
	1.10		1 200 277	^	1 200 277
		ii. Bank balance-customer accounts	1,002,807,695		

# Liquid Capital Statement

for the month of **31-DEC-20** 

## of Ms. M. Munir Khanani Securities Limited

Submission Date 15-JAN-2021 18:23:27

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	6,326,858,525	2,823,476,068	5,104,261,130
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	4 004 075 507		
2.2	iii. Payable to customers  Current Liabilities	1,001,675,597	0	1,001,675,597
2.2	i. Statutory and regulatory dues	636,248,207	0	636,248,207
	ii. Accruals and other payables	000,210,201		000,210,201
	iii. Short-term borrowings	1,655,082,258	0	1,655,082,258
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts	26,412,679	0	26,412,679
	viii. Provision for taxation	00.440.004	0	00.440.004
2.3	ix. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities	22,148,004	0	22,148,004
	i. Long-Term financing a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing			
	iii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.			
2.4	iv. Other liabilities as per accounting principles and included in the financial statements Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haircut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Linkilitas	3,341,566,745	0	3,341,566,745
3	Total Liabilites	3,341,366,745	U	3,341,300,743
3.1	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the	0	272,619,181	272,619,181
	financees exceed 10% of the aggregate of amounts receivable from total financees.	O	272,019,101	272,019,101
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL (li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary)			
3.5	exceed the total liabilities of the subsidiary			
3.3	Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
J. /	Repo adjustment			

# Liquid Capital Statement

for the month of **31-DEC-20** 

## of Ms. M. Munir Khanani Securities Limited

Submission Date 15-JAN-2021 18:23:27

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	161,865,857	156,447,417	156,447,417
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	46,855,729	0	
3.10	Short sellI positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	208,721,586	429,066,598	429,066,598
3.12	Liquid Capital	2,776,570,194	2,394,409,470	1,333,627,787