Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-sep-20** 

of M/s. M. Munir Khanani Securities Limited

Submission Date 15-OCT-2020 16:59:17

			Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	25,612,911	25,612,911	
1.2	Intangible Assets Investment in Govt. Securities	2,513,842	2,513,842	
1.3	Investment in Gov. securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	<ul> <li>ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.</li> <li>iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.</li> </ul>			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	2,320,657,094	379,744,872	1,940,912,222
	ii. If unlisted, 100% of carrying value.	2,201,990	2,201,990	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker. Iv 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,290,000	2,290,000	
1.9	or any other entity. Margin deposits with exchange and clearing house.	50,638,510	0	50,638,510
	Deposit with authorized intermediary against borrowed securities under SLB.	50,030,510	0	50,636,510
1.11	Other deposits and prepayments	108,352,481	108,352,481	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.10	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	3,076,500	0	3,076,500
	ii. Receivables other than trade receivables	127,403,457	127,403,457	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	0	804,938,601	
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	0	004,950,001	
	market value of any securities deposited as collateral after applying VaR based haircut.			
	<ul> <li>Lower of net balance sheet value or value determined through adjustments.</li> <li>Incase receivables are against margin trading, 5% of the net balance sheet value.</li> </ul>			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	509,421,478	0	509,421,478
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	319,799,216	237,844,608	237,844,608
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1 10	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances i. Bank Balance-proprietory accounts	253,577	0	253,577
	ii. Bank balance-customer accounts	721,793,478	0	721,793,478
	iii. Cash in hand	415,737	0	415,737

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-SEP-20** 

of M/s. M. Munir Khanani Securities Limited

Submission Date 15-OCT-2020 16:59:17

Strike         Rando of Addominic         Value 4n         Role Cold Pack Rugace         Role Cold Adjustants         Note Adjustants           111         Total Assets         4.194.450.271         1.693.802.762         5.464.530.110           21         Total Assets         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         7.199.282.771         0         8.197.498.792         0         7.199.282.771         0         8.197.498.792         0         8.197.498.792         0         7.199.282.771         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0         8.197.498.792         0		Submission Date 13-OCT-2020 10.59.17		Page	2 Of 3
2       Isode Psychia       1.1         2.1       Isode Psychia       1.1         2.1       Isode Psychia       1.1         2.1       Isode Psychia       1.1         2.2       Isode Psychia       1.1         2.3       Isode Psychia       1.1         2.4       Isode Psychia       1.1         2.5       Isode Psychia       1.1         3.6       Isode Psychia       1.1         4.6       Isode Psychia       1.1         4.7       Isode Psychia       1.1         5.7       Isode Psychia       1.1       1.1         5.7       Isode Psychia       1.1       1.1       1.1         7.8       Isode Psychia       1.1	S.No.	Head of Account			
21       Index Psychia       1         22       Control to solution and closing house       1         23       Control to solution       1         24       Control to solution       1         25       Control to solution       1         26       Control to solution       1         27       Control to solution       1         28       Control to solution       1         29       Control to solution       1         20       Control to solution       1         20       Control to solution       1         21       Control to solution       1         22       Control to solution       1       1         23       Non-Control to solution       1       1         24       Non-Control to solution       1       1       1         25       Non-Control to solution       1       1       1       1       1         26       Control to solution       1 <td>1.19</td> <td>Total Assets</td> <td>4,194,430,271</td> <td>1,690,902,762</td> <td>3,464,356,110</td>	1.19	Total Assets	4,194,430,271	1,690,902,762	3,464,356,110
Inspace         Inspace         Inspace         Inspace           1         Payable to cutomes         0         719.624.287         0         719.624.287           2         Content liabilities         0         0         719.624.287         0         719.624.287           2         Content liabilities         0         0         0         0         719.624.287         0         719.624.287         0         719.624.287         0         719.624.287         0         719.624.287         0         700.786.718         0         807.487.719		Liabilities			
III. Psychia segund because model (modulo):         III.         IIII.         IIII.         IIII.         IIII.         IIII.         IIII.         IIII.         IIII.         IIIII.         IIIIII.         IIIIIIIIII.         IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	2.1				
II. Provide to Customers     0     719.824.827     0     719.824.827       22     Current Liabilities     0     0     719.824.827       23     Current Liabilities     0     0       13     0     0     007.408.719     0       14     0     0     0     007.408.719     0       15     0     0     0     0       14     0     0     0     0       15     0     0     0     0       16     0     0     0     0       17     0     0     0     0       18     0     0     0     0       19     0     0     0     0       10     0     0     0     0       10     0     0     0     0       10     0     0     0     0       10     0     0     0     0       10     0     0     0     0       10     0     0     0     0       10     0     0     0     0       10     0     0     0     0       10     0     0     0     0     0					
Is Statute y and regulatory dues       0       0         II. Accounts and other payables       007.488.719       0       807.488.719         III. Accounts and other payables       0       0       807.488.719       0         V. Detrend 1 is bailings       0       0       0       0       0         V. Detrend 1 is bailings       0       0       0       0       0         V. Detrend 1 is bailings       0			719,624,287	0	719,624,287
I. Accounts and other payable         807.48.719         0         87.48.719         0         17.48.719         0         17.48.719         0         17.48.719         0         17.48.719         17.48.719         17.48.719         17.49.71	2.2				
II. Short. tem bornoving.         807.438,719         0         807.437,719         0         807.437,719           V. Detrust Liabilities					
v. Curent polition of subcellinated learn			807 438 719	0	807 438 719
vi Defend Liabilities         vi Defend Liabilities         vi Defend Link			007,400,710	0	007,400,713
bit Rovision for backling         intervent           bit Rovision for backling         intervent           23         Non-Current Liabilities         intervent           1         Non-Current Liabilities         intervent           1         Long-Term financing         intervent           24         Non-Current Liabilities         intervent           1         Long-Term financing         intervent           1         Signification         intervent           2         Signification         intervent           2         Signification         intervent <td></td> <td></td> <td></td> <td></td> <td></td>					
will. Providen Dir Lakation					
23       Non-Current Liabilities       Image: constraint of the intervent of					
Long-term financing     Long-term financing     Long-term financing positive from financial institution including around use gains finance lesse     Derive from financing positive from the support of financing obtained from     the support of the support o			612,081,611	0	612,081,611
a Long-Term financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount due against finance lease.         Image: Control of C	2.3				
a financial institution including amount due against finance lesse         -         -           b. Other long-term financing         -         -           iii. Advance against shares for increase in Capital of Securities boker: 10% halicut may be allowed in the continue and approved the increase in capital         -           b. Bead of Directs of the company has approved the increase in capital         -         -           c. Relevant Regulatory approvals have been obtained         -         -           c. Relevant Regulatory approvals have been completed         -         -           c. Auditor is statisfied draft such advance of sagents the increase of capital         -         -           c. Auditor is statisfied drafts such advance of sagents the increase of capital         -         -           c. Other labilities as processment approach in incruded in the financial statements         -         -           c. Other labilities as processment approach incruded agains stated advance and all regulatory requirements         -         -           c. Other labilities as processment approach incruded agains stated agains stated advance and all regulatory requirements         -         -           c. Other labilities as processment advance and all regulatory requirements         -         -           c. Other labilities as processment advance and all regulatory requirements         -         -           c. Other labilities as procesment					
b. Other Lon-term financing					
II. Staff relixement benefits         II. Staff relixement benefits           III. Advance against shares for increase in Capital of Securities broker 100% haircut may be allowed in respect of advance against shares for increases in capital         III. Staff relixement benefits           III. B. Boad of Directors of the company has approved the increase in capital         III. Staff relixements         IIII. Staff relixements           III. C. fieldword Regulatory approvals how been robuined         IIII. Staff relixements         IIIII. Staff relixements           relating to the increase in paid up capital how been completed.         IIIIIIII. Staff relixements         IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII					
espect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital           b. Boad of Directos of the company has approved the increase in capital         c. Rekvant Regulatory approvals have been obtained           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. More is notified to instruct on the pool up conditions as pecified by SECP in the instructed in the pool up conditions as epecified by SECP. In this regard, following conditions are specified:         d.           1. 100% of Subordinated loans which fulfil the conditions specified by SECP are allowed to be deducted:         d.           a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period         b.           b. In otherus while how the fulfil the conditions specified by SECP         e.         d.           d. Subordinated loans which do not fulfil the conditions specified by SECP         e.         e.           3.1         Concentration in Margin Financing         d.         d.           he amount calculatine client - tool client bask by which any amount receivable from total finances.         d.         d.           <		ii. Staff retirement benefits			
a. The existing authorized share capital allows the proposed enhanced share capital       b. Boad O Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained       d. There is no unreasonable delay in sub-section and all regulatory requirements         relating to the increase in paid up capital have been completed.       e. Author is sub-field that such davances is agains the increase of capital.         v. Other liabilities as part accounting principles and included in the financial statements       increase of capital.         v. Other liabilities as part accounting principles and included in the financial statements       increase of capital.         increase of capital.       increase of capital.       increase of capital.         a. Ioan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 months or texperiment of loan. adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange.       i. Subdontated loans which do not fulfill the conditions specified by SCP         2.5       fotal Liabilities Relating to :       i. Concentration in Margin Financing.       i. Concentration in Margin Financing.         3.1       Concentration in Margin Financing.       i. Concentration in Margin Financing.       i. Concentration in Margin Financing.         The amount by which the aggregate of:       iiii Anternet was advance of the sub-texpected of:       iiii Anternet was advance of the aggregate of:         (i) Amount deposited by th					
b. Boad of Directos of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained           c. Relevant Regulatory approvals have been obtained         attraction of the company has approved the increase of capital           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.         attraction of the company has approved have completed.           i. 10: Other Habilities and accounting principles and included in the financial tatements.         attraction of the completed is the completed of the advance is against advance and all regulatory requirements.           c. In the Habilities approximate of the advance is against advance and all regulatory requirements.         attraction of the completed of the advance is against advance and all regulatory requirements.           a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 17 months.         attraction tatter principle set of the advance and the set of the advance and an evided Liquid Capital atterment must be submitted to exchange.         attraction of the advance and the set of					
d. There is no minesoniable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. <ul> <li>Auditor is satisfied that such advance is against the increase of capital.</li> <li>i. 1000 of Subordinated Loans</li> <li>i. 1000 of Subordinated loans which fulfill the conditions specified by SECP are allowed against subordinated Loans which fulfill the conditions specified by SECP. In this eggred, following conditions are specified:</li> <li>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period</li> <li>b. No haiccut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this eggred, following conditions are specified:</li> <li>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period</li> <li>b. No haiccut will be allowed against shall be made to the Liquid Capital and revised Liquid</li> <li>iii. Subordinated loans which do not fulfill the conditions specified by SECP</li> </ul> <li>Iotal Liabilities Relating to:         <ul> <li>Concentration in Margin Financing</li> <li>Concentration in Margin Financing</li> <li>Concentration in Margin Financing</li> <li>Concentration in Securities lending and borrowing the amount by which the aggregate of amounts receivable from any of the mount by which aggregate of and which specified and which specified and which specified and which which aggregate of and which the aggregate of and which which aggregate of and whi</li></ul></li>		b. Boad of Directors of the company has approved the increase in capital			
elating to the increase in paid up capital have been completed.       e.         e. Audior is satisfied that such advance is against the increase of capital.       increase of capital.         24       Subordinated Loans       increase of capital.         100% of Subordinated Loans which fulfil the conditions specified by SECP are allowed to be deducted.       increase of capital.         the Scheduel II provides that 100% sharper and must cleaved against subordinated Loans which fulfil the conditions are specified.       a.         a. Loan agreement must be executed on stamp paper and must cleavel which fulfil the amount to be repaid after 12 months of reporting period       b.         b. No haiccut will be allowed against subordinated Loans which fulfil the conditions are specified by SECP       increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         ii. Subordinated Clears Nuch do not fulfil the conditions specified by SECP       increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         31       Concentration in Margin Financing       increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statements         32.       Concentration in Margin Financing       increase accell to exchange					
e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are accounting principles and included in the financial statements     iu.     iu. Other liabilities are per accounting principles and included in the financial statements     iu.     iu.     iu. Other liabilities are per accounting principles and included in the financial statements     iu.     iu.     iu. Other liabilities are performed to any which fulfill the conditions specified by SECP. In this regard, following conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reparting period     b. No haircut will be allowed against short term portion which is repayable within next 12 months     c. In case of early reparent of fora.     a. Loan agreement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii access early reparent of fora.     iii the aggregate of amount stecelvable from total finances.     iii access early reparts and a submit sectivable from total finances.     iii access of any repart with NCCPL     iii the market value of sheares     iii the market value of sheares     ion would deposite by the bornow with NCCPL     iii the market value of sheares     ion would deposite by the bornow with NCCPL     iii the market value of securites is less than or equal to the subscription     price: the aggregate of     iii the case of right issues: if the market value of securites is less than or equal to the subscription     price: the aggr					
2.4       Subordinated Loans		e. Auditor is satisfied that such advance is against the increase of capital.			
1100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% hairburk will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified:       a. Loan argement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.         b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be subording to the conditions specified by SECP         2.5       Total Liabilities Relating to :       2,139,144,617       0       2,139,144,617         3       Ranking Liabilities Relating to :       0       87,771,038       87,771,038         3.1       Concentration in Margin Financing The amount zalculated client-to- client basis by which any amount receivable from any of the finances exceed 1% of the aggregate of amounts receivable from total finances.       0       87,771,038         3.2       Concentration in securities lending and borowing The amount by which the aggregate of a       0       0         (i) Amount deposited by the borower with NCCPL (i) Cash margins paid and (ii) The market value of securities integets e.f. if the market value of shares borowed       0       0       0         3.3       Net underwriting Commitments (a) In the case of right issue where the market value of securities is less than or equal to the subscription price. the aggregate of: (i) the way	2.4				
The Schedule III provides that 100% harcut will be allowed against subordinated Loars which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be excuted on stamp paper and must clearly reflect the amount to be repaid after 12 months. c. In case of early repayment of 10 ear. Adjustment shall be made to the Liquid Capital statement must be submitted to exchange.       a. Loan agreement must be submitted to exchange.         ii. Subordinated loars which do not fulfill the conditions specified by SECP       2,139,144,617       0       2,139,144,617         3       Ranking Liabilities Relating to :       2,139,144,617       0       2,139,144,617         3.1       Concentration in Margin Financing       memount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       0       87,771,038       87,771,038         3.2       Concentration in Securites lending and borrowing the amount by which the aggregate of.       0       10       10         (ii) Amount deposited by the borower with NCCPL (i) Amount deposited by the borower with NCCPL (ii) Commitments       0       87,771,038       87,771,038         (iii) The market value of securities is less than or equal to the subscription price: the aggregate of.       10       10       10         (iii) The waiket by which the underwriting commitments and (i) the value by which the underwriting commitments serveds the market price of the subscription price: the aggregate of the	2.4				
2.5       Total Liabilities       2,139,144,617       0       2,139,144,617         3       Ranking Liabilities Relating to :       2       2,139,144,617       0       2,139,144,617         3.1       Concentration in Margin Financing The amount calculated client-to - client basis by which any amount receivable from any of the finances execed 10% of the aggregate of amounts receivable from total finances.       0       87,771,038       87,771,038         3.2       Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       0       87,771,038       87,771,038         3.3       Net underwriting Commitments (a) in the case of fight issues : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments in the case of inght issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 125% of the net underwriting (b) in any other case: 125% of the net underwriting (b) in any other case: 125% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding currency positions 5% of the net position in foreign cu		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :       1.000000000000000000000000000000000000					
3.1       Concentration in Margin Financing       a         1.1       Concentration in Margin Financing       a         1.1       Concentration in Margin Financing       a         1.1       Concentration in Securites lending and borrowing       a         1.2       Concentration in securites lending and borrowing       a         1.1       Concentration in securites lending and borrowing       a         1.2       Concentration in securites lending and borrowing       a         1.1       Concentration in securites lending and borrowing       a         1.2       Concentration in securites lending and borrowing       a         3.3       Net underwriting c			2,139,144,617	0	2,139,144,617
Operation         Operation         0         87,771,038         87,771,038           3.2         Concentration in securities lending and borrowing             87,771,038         87,771,					
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (i) the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:       (i) the solue of view of the underwriting commitments and         (ii) the case of right issues: if the market price of securities is greater than the subscription price; the aggregate of:       (i) the Solue by which the underwriting commitments and         (ii) the solue by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       (ii) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)       (exceed the total liabilities denominated in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denom	3.1		0	97 771 029	97 771 029
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case is of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (c) subsidiary         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency			0	07,771,030	07,771,030
(i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments         (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency         3.6       Amount Payable under REPO	3.2				
(a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the solue by which the underwriting commitments exceeds the market price of the securities. In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency         3.6       Amount Payable under REPO		<ul> <li>(i) Amount deposited by the borrower with NCCPL</li> <li>(li) Cash margins paid and</li> <li>(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares</li> </ul>			
price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       Image: Commitment of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment of the subsidiary (for the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency (for the subscidiary (for the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency (for the foreign currency less total liabilities denominated in foreign currency (for the foreign currency less total liabilities denominated in foreign currency (for the fore	3.3				
(i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (i) the value by which the underwriting commitments exceeds the market price of the securities.         3.4       Negative equity of subsidiary       (ii) the value by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         3.4       Negative equity of subsidiary       (iii) the value by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (iii) the reliabilities of the reliabilities denominated in foreign currency         3.6       Amount Payable under REPO       (iii) the subsidiary (iii) the reliabilities denominated in foreign currency					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
the Haircut multiplied by the net underwriting		(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
(b) in any other case : 12.5% of the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case : 12.5% of the net total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary       (c)					
3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       Image: Constraint of the subsidiary (for the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Constraint of the subsidiary (for the subsidiary)         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary (for the subsidiary (for the subsidiary))		(b) in any other case : 12.5% of the net underwriting commitments			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Constraint of the subsidiary         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Constraint of the subsidiary         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary	3.4	Negative equity of subsidiary			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
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Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **30-SEP-20** 

of M/s. M. Munir Khanani Securities Limited

Submission Date 15-OCT-2020 16:59:17

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	92,138,550	83,952,722	83,952,722
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	586,670	0	
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	92,725,220	171,723,760	171,723,760
3.12	Liquid Capital	1,962,560,434	1,519,179,002	1,153,487,733