

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD**  
**BALANCE SHEET**  
**AS AT DECEMBER 31, 2017**

	Note	<u>Dec. 2017</u> Rupes	<u>Jun. 2017</u> Rupes
<b>NON CURRENT ASSETS</b>			
Property and equipment	4	13,939,718	14,476,325
Intangible Assets	5	5,024,011	5,028,248
Long term investment - Available for sale	6	35,906,147	41,163,833
Long term deposit	7	2,500,000	2,500,000
Investment property	8	24,495,283	25,123,367
Deferred tax		36,471,813	30,231,711
		<b>118,336,972</b>	<b>118,523,484</b>
<b>CURRENT ASSETS</b>			
Short term investment	9	1,201,784,979	1,571,778,165
Trade debts	10	527,490,091	943,109,553
Advances, Deposits and other receivable	11	70,195,091	84,580,302
Advance income tax		118,574,509	110,299,599
Cash and bank balances	12	474,102,173	505,253,148
		<b>2,392,146,843</b>	<b>3,215,020,767</b>
		<b>2,510,483,815</b>	<b>3,333,544,251</b>
<b>EQUITIES AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized Capital			
50,000,000 Ordinary Shares of Rs.10/- each		<b>500,000,000</b>	<b>500,000,000</b>
Issued, subscribed and paid-up capital	13	395,140,540	395,140,540
Unappropriated profit		1,188,076,909	1,458,900,871
		<b>1,583,217,449</b>	<b>1,854,041,411</b>
<b>CURRENT LIABILITIES</b>			
Short term running finance	14	262,533,295	923,654,682
Trade and other payable	15	657,940,064	533,135,773
Accrued markup		6,793,007	22,712,385
		<b>927,266,366</b>	<b>1,479,502,840</b>
Contingencies and commitments	16	<b>2,510,483,815</b>	<b>3,333,544,251</b>

**Certified True Copy**  
For: M. Munir M. Ahmed Khanani Securities Limited  
  
**Company Secretary**

**MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED DECEMBER 31, 2017**

	Note	Dec. 2017 Rupees	Jun. 2017 Rupees
Operating Revenue	17	124,061,766	475,513,218
Capital gain/(loss) on sale of short term investment-net		(263,275,084)	886,098,692
Impairment loss on TREC	5.2	-	(39,926,170)
		<u>(139,213,318)</u>	<u>1,321,685,740.00</u>
Administration Expenses	18	(63,029,817)	(241,981,513)
Finance costs	19	(20,501,804)	(176,273,159)
		<u>(83,531,621)</u>	<u>(418,254,672)</u>
		<u>(222,744,939)</u>	<u>903,431,068</u>
Diminution in fair value of short term investment	9	(41,600,681)	(185,463,408)
Other (Charges) / Income	20	4,296,712	(57,614,200)
Profit before taxation		<u>(260,048,908)</u>	<u>660,353,460</u>
Taxation	21	(5,517,368)	(118,919,184)
<b>Profit after taxation</b>		<u><u>(265,566,276)</u></u>	<u><u>541,434,276</u></u>
Earning per share	22	<u><u>(6.72)</u></u>	<u><u>13.70</u></u>

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**Company Secretary**