MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD STATEMENT OF FINANCIAL POSITION

AS AT December 31, 2018

Note Rupees Rup	AS AT December 31, 2016		Dec. 2018	Jun. 2018
Non-current assets		Note	Rupees	Rupees
Non-current assets	ASSETS			· •
Intangible assets				
Long term investment - Available for sale				
Long term deposits	Intangible assets	6		
Investment property	Long term investment - Available for sale	7		
Investment property	Long term deposits	8		
Current assets		9	22,673,839	23,867,199
Short term investment - Held-for-trading 10 1,371,172,967 1321,276,936 1537,829,941 659,625,692 1659,625,692 172 56,837,814 59,995,864 172 172,146,657 72,070,131 172,146,657 72,070,131 172,146,657 72,070,131 172,146,657 72,070,131 172,146,657 72,070,131 172,146,657 72,070,131 172,146,635			-	- 1
Short term investment - Held-for-trading			77,076,232	87,713,331
Trade debts 11 537,829,941 659,625,692 Advances, deposits and other receivable Income tax refundable 12 56,837,814 59,995,864 Income tax refundable 72,146,657 72,070,131 72,070,131 Cash and bank balances 13 449,348,637 512,783,681 Total assets 2,487,336,016 2,625,752,304 EQUITIES AND LIABILITIES 2 713,465,635 Share capital and reserves 344 395,140,540 395,140,540 Issued, subscribed and paid-up capital 14 395,140,540 395,140,540 Unappropriated profit 906,508,415 1,123,359,679 1,297,160,674 1,520,693,715 Current liabilities 15 765,979,034 620,521,139 1,520,693,715 Current morrowings 15 765,979,034 620,521,139 1,520,693,715 Current liabilities 16 481,595,982 557,495,229 1,676,558 14,755,552 Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920	Current assets			
Advances, deposits and other receivable Income tax refundable 12 56,837,814 72,146,657 72,070,131 72,070	Short term investment - Held-for-trading			
Total assets	Trade debts	11	537,829,941	
Cash and bank balances 13 449,348,637 2,487,336,016 2,625,752,304 2,487,336,016 2,625,752,304 2,564,412,248 2,713,465,635 2,564,412,248 2,713,465,635 2,564,412,248 2,713,465,635 2,564,412,248 2,713,465,635 2,564,412,248 2,713,465,635 2,564,412,248 2,713,465,635 2,564,412,248 2,713,465,635 2,500,000,000 2,500,000	Advances, deposits and other receivable	12	56,837,814	59,995,864
Total assets 2,487,336,016 2,625,752,304 EQUITIES AND LIABILITIES 2,564,412,248 2,713,465,635 Share capital and reserves Authorized capital 500,000,000 500,000,000 Issued, subscribed and paid-up capital 14 395,140,540 395,140,540 Unappropriated profit 906,508,415 1,123,359,679 Surplus of revaluation on 'Available-for-sale' Investment (4,488,281) 2,193,496 Current liabilities 15 765,979,034 620,521,139 Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 Contingencies and commitments 17 - -	Income tax refundable		72,146,657	72,070,131
Total assets	Cash and bank balances	13	449,348,637	512,783,681
Share capital and reserves Share capital			2,487,336,016	2,625,752,304
Share capital and reserves Authorized capital 500,000,000 500,000,000 1 Ssued, subscribed and paid-up capital 14 395,140,540 395,140,540 Unappropriated profit 906,508,415 1,123,359,679 Surplus of revaluation on 'Available-for-sale' Investment (4,488,281) 2,193,496 1,297,160,674 1,520,693,715 Current liabilities Short term borrowings 15 765,979,034 620,521,139 Trade and other payables 16 481,595,982 557,495,229 Accrued markup 1,267,251,574 1,192,771,920 Contingencies and commitments 17 - -	Total assets		2,564,412,248	2,713,465,635
Authorized capital 500,000,000 500,000,000 Issued, subscribed and paid-up capital 14 395,140,540 395,140,540 Unappropriated profit 906,508,415 1,123,359,679 Surplus of revaluation on 'Available-for-sale' Investment (4,488,281) 2,193,496 1,297,160,674 1,520,693,715 Current liabilities Short term borrowings 15 765,979,034 620,521,139 Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 Contingencies and commitments 17 - -	EQUITIES AND LIABILITIES		-	· · · ·
50,000,000 ordinary shares of Rs.10/- each 500,000,000 500,000,000 Issued, subscribed and paid-up capital 14 395,140,540 395,140,540 Unappropriated profit 906,508,415 1,123,359,679 Surplus of revaluation on 'Available-for-sale' Investment (4,488,281) 2,193,496 1,297,160,674 1,520,693,715 Current liabilities Short term borrowings 15 765,979,034 620,521,139 Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920 Contingencies and commitments 17 - -	Share capital and reserves			
Issued, subscribed and paid-up capital 14 395,140,540 395,140,540 Unappropriated profit 906,508,415 1,123,359,679 Surplus of revaluation on 'Available-for-sale' Investment (4,488,281) 2,193,496 1,297,160,674 1,520,693,715 Current liabilities Short term borrowings 15 765,979,034 620,521,139 Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920 Contingencies and commitments	Authorized capital			
Unappropriated profit Surplus of revaluation on 'Available-for-sale' Investment Current liabilities Short term borrowings Trade and other payables Accrued markup Contingencies and commitments 1,123,359,679 2,193,496 1,297,160,674 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715 1,520,693,715	50,000,000 ordinary shares of Rs.10/- each		500,000,000	500,000,000
Unappropriated profit Surplus of revaluation on 'Available-for-sale' Investment 906,508,415 (4,488,281) 2,193,496 1,123,359,679 2,193,496 Current liabilities 1,297,160,674 1,520,693,715 1,520,693,715 Short term borrowings Trade and other payables Accrued markup 15 (481,595,982) (481,595,98	Issued, subscribed and paid-up capital	14	395,140,540	395,140,540
Surplus of revaluation on 'Available-for-sale' Investment (4,488,281) 2,193,496 1,297,160,674 1,520,693,715 Current liabilities Short term borrowings 15 765,979,034 620,521,139 Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920 Contingencies and commitments 17 - -			906,508,415	1,123,359,679
Current liabilities			(4,488,281)	2,193,496
Short term borrowings 15 765,979,034 620,521,139 Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920 Contingencies and commitments			1,297,160,674	1,520,693,715
Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920 Contingencies and commitments 17 - -	Current liabilities			
Trade and other payables 16 481,595,982 557,495,229 Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920 Contingencies and commitments 17 - -	Chart term harrowings	15	765 979 034	620 521 139
Accrued markup 19,676,558 14,755,552 1,267,251,574 1,192,771,920 Contingencies and commitments 17				
1,267,251,574 1,192,771,920				
Contingencies and commitments	Actived markup			
Total equity and liabilities 2,564,412,248 2,713,465,635	Contingencies and commitments	17		
	Total equity and liabilities		2,564,412,248	2,713,465,635

The annexed notes from 1 to 31 form an integral part of these financial statements.

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For. M. Munir M. Ahmed Khanani Securities Limited

Company Secretary

MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED December 31, 2018

	Note	Dec. 2018 Rupees	Jun. 2018 Rupees
Comission, dividend and other revenue	18	101,032,166	193,796,588
Capital (loss) / gain on sale of investments		(279,660,276)	(334,414,572)
Impairment loss on TREC	6.2		(2,500,000)
Administration expenses	19	(33,319,694)	(60,640,158)
Finance costs	20	(35,764,539)	(48,464,890)
		(69,084,233)*	(109,105,048)
		(247,712,343)	(252,223,032)
Appreciation / (dimunition) in fair value of short term	10	46,426,717	28,626,532
Other income / (charges)-net	21	4,383,275	11,848,110
(Loss) / profit before taxation		(196,902,351)	(211,748,390)
Taxation	22	(19,948,913)	(107,006,643)
(Loss) / profit after taxation		(216,851,264)	(318,755,033)
(Loss) / earnings per share	23	(5.49)	(8.07)

The annexed notes from 1 to 31 form an integral part of these financial statements.

Certified True Copy..

For: M. Munir M. Ahmed Khanani Securities Limited

Company Secretary