

MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD
STATEMENT OF FINANCIAL POSITION
AS AT December 31, 2018

| | Note | Dec. 2018 Rupees | Jun. 2018 Rupees |
|---|------|----------------------|----------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property and equipment | 5 | 32,923,782 | 35,682,778 |
| Intangible assets | 6 | 2,516,808 | 2,519,774 |
| Long term investment - Available for sale | 7 | 16,671,803 | 23,353,580 |
| Long term deposits | 8 | 2,290,000 | 2,290,000 |
| Investment property | 9 | 22,673,839 | 23,867,199 |
| Deferred tax | | - | - |
| | | 77,076,232 | 87,713,331 |
| Current assets | | | |
| Short term investment - Held-for-trading | 10 | 1,371,172,967 | 1,321,276,936 |
| Trade debts | 11 | 537,829,941 | 659,625,692 |
| Advances, deposits and other receivable | 12 | 56,837,814 | 59,995,864 |
| Income tax refundable | | 72,146,657 | 72,070,131 |
| Cash and bank balances | 13 | 449,348,637 | 512,783,681 |
| | | 2,487,336,016 | 2,625,752,304 |
| Total assets | | 2,564,412,248 | 2,713,465,635 |
| EQUITIES AND LIABILITIES | | | |
| Share capital and reserves | | | |
| <i>Authorized capital</i> | | | |
| 50,000,000 ordinary shares of Rs.10/- each | | 500,000,000 | 500,000,000 |
| Issued, subscribed and paid-up capital | 14 | 395,140,540 | 395,140,540 |
| Unappropriated profit | | 906,508,415 | 1,123,359,679 |
| Surplus of revaluation on 'Available-for-sale' Investment | | (4,488,281) | 2,193,496 |
| | | 1,297,160,674 | 1,520,693,715 |
| Current liabilities | | | |
| Short term borrowings | 15 | 765,979,034 | 620,521,139 |
| Trade and other payables | 16 | 481,595,982 | 557,495,229 |
| Accrued markup | | 19,676,558 | 14,755,552 |
| | | 1,267,251,574 | 1,192,771,920 |
| Contingencies and commitments | 17 | - | - |
| Total equity and liabilities | | 2,564,412,248 | 2,713,465,635 |

The annexed notes from 1 to 31 form an integral part of these financial statements.

Certified True Copy
For: M. Munir M. Ahmed Khanani Securities Limited

Company Secretary

MOHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT) LTD
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED December 31, 2018

| | <i>Note</i> | Dec. 2018 Rupees | Jun. 2018 Rupees |
|---|-------------|---------------------|---------------------|
| Comission, dividend and other revenue | 18 | 101,032,166 | 193,796,588 |
| Capital (loss) / gain on sale of investments | | (279,660,276) | (334,414,572) |
| Impairment loss on TREC | 6.2 | - | (2,500,000) |
| Administration expenses | 19 | (33,319,694) | (60,640,158) |
| Finance costs | 20 | (35,764,539) | (48,464,890) |
| | | (69,084,233)* | (109,105,048) |
| | | (247,712,343) | (252,223,032) |
| Appreciation / (dimunition) in fair value of short term | 10 | 46,426,717 | 28,626,532 |
| Other income / (charges)-net | 21 | 4,383,275 | 11,848,110 |
| (Loss) / profit before taxation | | (196,902,351) | (211,748,390) |
| Taxation | 22 | (19,948,913) | (107,006,643) |
| (Loss) / profit after taxation | | (216,851,264) | (318,755,033) |
| (Loss) / earnings per share | 23 | (5.49) | (8.07) |

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 For: M. Munir M. Ahmed Khanani Securities Limited

Company Secretary