

SAY NO TO CORRUPTION

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
Securities Market Division



LICENSE AS CONSULTANT TO THE ISSUE

Islamabad, the 6<sup>th</sup> August, 2021

License No. CTI/22

1. The Securities and Exchange Commission of Pakistan, having considered the application for renewal of license as underwriter under Regulations 7(1) of the Public Offering (Regulated Securities Activities Licensing) Regulations, 2017 (the Regulations) by **Muhammad Munir Muhammad Ahmed Khanani Securities Limited** and being satisfied that the said **Muhammad Munir Muhammad Ahmed Khanani Securities Limited** is eligible for renewal of license and that it would be in the interest of the securities market so to do, hereby grants renewal of the license in exercise of the powers conferred by regulation 7(2) of the Regulations to **Muhammad Munir Muhammad Ahmed Khanani Securities Limited** as an underwriter to carry out the activities as specified in the Regulations subject to the condition that **Muhammad Munir Muhammad Ahmed Khanani Securities Limited** shall comply with all the provisions of the Regulations, the Public Offering Regulations 2017 and conditions that may be imposed hereafter.

2. This license is valid up to one year from August 21, 2021 to August 20, 2022.

*[Handwritten signature]*



For and on behalf of the  
Securities and Exchange Commission of Pakistan