Schedule III [See regulation 6(4)]

Net Capital Balance

for the month of 30-JUN-21

of M/s. M. Munir Khanani Securities Limited

Submission Date 14-JUL-2021 17:36:42

Page 1 Of 1

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
Α	Description of Current Assets		
1	Cash in hand or in bank	As per book value	1,116,365,302
2	Trade Receivables	Book Value less those overdue for more than fourteen days	3,077,994,754
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	1,876,917,977
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	185,650,136
5	Listed TFCsl Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	
9	Total Assets		6,256,928,169
E	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	838,089,918
2	Other liabilities	As classified under the generally accepted accounting principles	3,084,306,741
С	Total Liabilities		3,922,396,659
D	Net Capital Balance		2,334,531,510

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Liquid Capital Statement

for the month of 30-JUN-21

of M/s. M. Munir Khanani Securities Limited

Submission Date 14-JUL-2021 17:44:03

Page 1 Of 3

No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets	159,404,790	159,404,790	
1.1	Property & Equipment	6.312.698	6,312,698	
1.2	Intangible Assets	0,312,090	0,312,090	
1.4	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	iii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
1.5	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2,208,138,796	467,342,660	1,740,796,13
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.			
-	iii. Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money irovided that shares have not been alloted or are not included in the investments of securities broker.			
	v.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
•	that are in Block Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in		Million, and the	
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries		K. Noger	
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	2,200,000	2,200,000	
1.8	or any other entity.			
1.9	Margin deposits with exchange and clearing house.	25,039,449	0	25,039,44
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	77,536,905	77,536,905	
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	77,000,000	77,000,000	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	3,221,545	0	3,221,54
	ii. Receivables other than trade receivables	203,967,823	203,967,823	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	makets motioning with games			
117	. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains.	3,197,205,048	2,697,478,398	2,697,478,39
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after analysing VAR based Haircut. (ii) cash deposited as collateral by the financee (iii)	3,197,205,048	2,697,478,398	2,697,478,39
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.	3,197,205,048	2,697,478,398	2,697,478,39
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.	3,197,205,048 27,188,461	2,697,478,398 1,359,423	
1.17	i. Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut.			
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii Net amount after deducting haircut	27,188,461	1,359,423	25,829,03
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			2,697,478,39 25,829,03 706,481,32
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iiii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iiii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.	27,188,461	1,359,423	25,829,03 706,481,32
	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. iii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iiii. Net amount after deducting haircut iiv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of	27,188,461 706,481,323	1,359,423	25,829,03
	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances	27,188,461 706,481,323 392,736,617	1,359,423 0 297,039,163	25,829,03 706,481,32 297,039,16
1.17	Receivable on entitlements against trading of securities in all markets including MtM gains. Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. iii. Net amount after deducting haircut iiii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iiii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.	27,188,461 706,481,323	1,359,423 0 297,039,163	25,829,03 706,481,32

Schedule III [See regulation 6(4)]

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Liquid Capital Statement

for the month of 30-JUN-21

of M/s. M. Munir Khanani Securities Limited

Submission Date 14-JUL-2021 17:44:03

Page 2 Of 3

1.19 Total Assets 8.098,005,380 3,912,04 2 Islabilities 2.1 Irade Payables 1. Payable to exchanges and clearing house 2.2 Irade Payables against leveraged market products 3. Payable to customes 3. Payable to customes 4. Payable to customes 5. 1,084,037,899 2.2 Cornel Liabilities 5. Long-term flooring payables 1. Accousts and other payables 1. Short-term borrowings 1. Short-term borrowings 1. Short-term borrowings 1. Courner portion of long term liabilities 1. Content portion of the payables 1. Content portion of the payables 1. Content tableties as per accounting principles and included in the financial statements 1. Content Liabilities 1. Concerned Liabilities 1. Long-term financing 2. Long-term financing 3. Long-term financing obtained from financial institutions: Long term portion of principles and included in the financial statements 1. Concerned Liabilities 1. Long-term financing obtained from financial institutions: Long term portion of financing obtained from financial institution including amount due against finance lease 3. Concerned Liabilities 3. Long-term financing 4. Concerned Liabilities 3. Long-term financing obtained from financial institutions: Long term portion of financing obtained from financial institution including amount due against finance lease 3. Concerned Liabilities as per accounting principles and included in the financial statements 3. Long-term financing term financing term portion of financing obtained from financial institution including amount due against states if: 3. In the existing authorized share capital and the conditions of the financial statements 4. Long-term financing term financing term financial statements 5. Long-term financing term financing term financial statements 6. Long-term financing term financing term financial statements 7. Long-term financing term financing term financing term financing term financing	Net Adjusted s Value
2.1 Itabilities Payable to exchanges and clearing house	860 6,585,056,9
Trade Payables Payable or exchanges and clearing house	200
ii. Payable against leveraged market products iii. Payable to customes 2.2 Current Liabilities 1. Statutory and regulatory dues 2. 2054,916,166 2. Outers profined bubblistics 2. Statutory and regulatory dues 2. Statutory and regulatory dues 2. Statutory and regulatory dues 2. Statutory dues to the statutory of the debts 2. Statutory due to the company has approved the increase of capital. 2. A due to statisfied that such advance of salents due to due to the statutory due to the statutory due to the company has approved the increase of capital. 2. A due to statisfied that such advance of salents due to due to the statutory due to the statuto	
III. Payable to customes	
2.2 Current Liabilities Statutory and regulatory dues II. Accruels and other payables III. Accruels and other payables V. Current portion of fung term liabilities V. Deferred Liabilities VI. Devision for bad debts VI. Devision for bad debts VI. Povision for traastion VIII. Povision for traastion VIII. Povision for traastion VIII. Account Liabilities III.	0 1,084,037,8
Statutory and regulatory clues	1,004,007,0
iii. Short-term borrowings	0 511,958,0
iv. Current portion of bung term labilities v. Deferred Liabilities vi. Deferred Liabilities vi. Deferred Liabilities vi. Provision for bad debts vii. Provision for taxation x. Other liabilities as per accounting principles and included in the financial statements 157,768,035 x. Other liabilities as per accounting principles and included in the financial statements 157,768,035 x. Other liabilities as per accounting principles and included in the financial statements 157,768,035 x. Other liabilities as per accounting principles and included in the financial statements 1. Long-Term financing 1. Long-Term financing obtained from financial institution. Long term portion of financing obtained from Infancial institution including amount due against finance lease b. Other long-Term financing iii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares fit a. Ine existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been outsined d. Increase in our nearonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed vii. V. Other liabilities as per accounting plinciples and included in the financial statements 2.4. Subordinated Loans 1. 100% of subcrimated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP are site specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the liquid Capital a	0 2,054,918,1
v. Current portion of long term liabilities vii. Provision for bad debts vii. Provision for bad debts viii. Advance maint by the viii. Vii	2,034,916,1
viii. Provision for bad debts viii. Provision for bax astation ix. Other liabilities as per accounting principles and included in the financial statements 157,768,035 2.3 Non-Current Liabilities 1. Long-Term financing 1. Long-Term financing 2. Long-Term financing obtained from financial institution: Long term portion of financing obtained from financial institution: Long term portion of financing obtained from financing in the state of the st	
viii. Provision for taxation ix. Other liabilities as per accounting principles and included in the financial statements 157,768,035 Non-Current Liabilities i. Long-Term financing -1. Long-Term financing obtained from financial institution: Long term portion of financing obtained from financial institution including amount due against finance lease -1. Other long-Term financing -1. Staff retirement benefit of increase in Capital of Securities broker: 10% halicut may be allowed in inspect of advance against shares of it1. It is a staff retirement benefit of increase in Capital of Securities broker: 10% halicut may be allowed in inspect of advance against shares of it1. The existing authorized share capital allows the proposed enhanced share capital -1. The existing authorized share capital allows the proposed enhanced share capital -1. Revisiting authorized share capital allows the proposed enhanced share capital -1. Revisiting authorized share capital allows the proposed enhanced share capital -1. Revisiting authorized share capital allows the proposed enhanced share capital -1. Revisiting authorized share capital allows the proposed enhanced share capital -1. Revisiting authorized share capital allows the proposed enhanced share capital -1. Revisiting authorized share capital allows the proposed enhanced share capital -1. Revisiting authorized that such advance is against advance and all regulatory requirements relating to the increase in paid up capital have been completed1. Authorities is a per accounting principles and included in the financial statements -1. The Schedule III provides that 10% halicut will be allowed against subordinated Loans which fulfill the conditions are specified by \$ECP are allowed to be deducted1. The Schedule III provides that 10% halicut will be allowed against subordinated Loans which fulfill the conditions are specified by \$ECP are allowed to be deducted1. Loan argement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 mor	0 26,412,6
ix. Other liabilities as per accounting principles and included in the financial statements 157,768,035 Non-Current Liabilities 1. Long-Term financing 1. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from financial institution including amount due against finance lease 5. Other long-term financing 1. Staff retitement benefits 1. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital 5. Boad of Directors of the company has approved the increase in capital 6. Relevant Regulatory approvals have been obtained 6. Increase in our increases in paid up capital have been completed. 6. Auditor is satisfied that such advance is against at dvance and all regulatory requirements relating to the increase in paid up capital have been completed. 7. Auditor is satisfied that such advance is against the increase of capital. 8. Viv. Other liabilities as per accounting principles and included in the financial statements. 9. Viv. Other liabilities as per accounting principles and included in the financial statements. 9. Viv. Other liabilities as per accounting principles and included in the financial statements. 9. Viv. Other liabilities as per accounting principles and included in the financial statement. 9. Viv. Other liabilities as per accounting principles and included in the financial statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. 9. No haircut will be allowed against short term portion which is repayable within next 12 months. 9. In case of early repayment of loan, agitstment shall be made, to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange in the subscription in Margin Financing. 1. In the case of a light spate in the market value of securities is less than or equal to the s	20,412,0
i. Long-Term financing i. Long-Term financing obtained from financial institution: Long term portion of financing obtained from financial institution including amount due against finance lease b. Other long-term financing ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements living the increase in paid up capital have been completed. 1. 100% of Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances acceed 10% of the aggregate of amounts receivable from total financees. Concentration	0 157,768,0
1. Long - Item financing obtained from financial institution: Long term portion of financing obtained from financial institution including amount due against finance lease b. Other long - term financing ii. Staff fettlement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.835,094,813 3 Ranking Liabilities Relating to: (i) Amount deposited by the borrowing he amount stream paper and provided the provided provided by the provided part of the aggregate of amounts receivable from total financees. (ii) the 50% of Haircut multiplied by the underwriting commitments and (ii) the market valu	
Inancial institution including amount due against finance lease	
ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 7.5 Total Liabilities Relating to: 8.7 Ranking Liabilities Relating to: 9.8 Ranking Liabilities Relating to: 1.9 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of financese exceed the 100% of the market value of shares borrowed 1.9 Anount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed. 1.9 Anoun	
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laboration and the Book to the control of the state of th	
the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments	
3.4 Negative equity of subsidiary	
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	
exceed the total liabilities of the subsidiary	
Foreign exchange agreements and foreign currency positions	
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	
3.6 Amount Payable under REPO	
3.7 Repo adjustment	

Schedule III [See regulation 6(4)]

131

Liquid Capital Statement

for the month of 30-JUN-21

of M/s. M. Munir Khanani Securities Limited

Submission Date 14-JUL-2021 17:44:03

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
		Call St. St.		
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.			
	In the case of financeelseller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of	0	33,541,276	33,541,276
	the value of such security			
3.9	Opening Positions in futures and options	165,799,215	157,761,406	157,761,406
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral pledged with securities exchange after applying VaR haircuts	105,799,215	137,701,400	137,701,400
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sellI positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	i. Incase of proprietory positions, the market value of shares sold short in ready market and not yet ettled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
2 11	after applying haircuts.	165,799,215	511,070,265	511,070,265
3.11	Total Ranking Liabilites Liquid Capital	4,097,711,335		