

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Financial Position

As at September 30, 2021

	Note	Sep-21 Rupees	Jun-21 Rup
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	4	44,494,389	41,564,761
Intangible assets	5	4,968,722	5,168,889
Long term deposits	6	2,573,000	2,438,000
Investment property	7	109,723,416	111,112,320
		<u>161,759,527</u>	<u>160,283,970</u>
<b>Current assets</b>			
Short term investment - Fair value through profit or loss	8	2,072,218,338	2,207,960,091
Trade debts	9	2,704,688,820	3,255,296,225
Loans, advances & other receivables	10	105,774,723	95,449,521
Income tax refundable		84,837,148	84,837,148
Cash and bank balances	11	884,862,521	1,089,176,907
		<u>5,852,381,550</u>	<u>6,732,719,892</u>
<b>Total assets</b>		<u>6,014,141,077</u>	<u>6,893,003,862</u>
<b>EQUITIES AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<i>Authorized capital</i>			
50,000,000 (2020: 50,000,000) ordinary shares of Rs.10/- each		500,000,000	500,000,000
Issued, subscribed and paid-up capital	12	395,140,540	395,140,540
Unappropriated profits - Revenue Reserve		2,349,973,420	2,568,381,075
		<u>2,745,113,960</u>	<u>2,963,521,615</u>
<b>Non- Current liabilities</b>			
Deferred taxation		2,883,391	2,883,391
<b>Current liabilities</b>			
Short term borrowings - secured	13	1,866,221,320	2,054,918,187
Trade and other payables	14	1,378,621,984	1,857,079,878
Accrued markup on short term borrowings		21,300,422	14,600,791
		<u>3,266,143,726</u>	<u>3,926,598,856</u>
<b>Contingency and commitments</b>	15	-	-
<b>Total equity and liabilities</b>		<u>6,014,141,077</u>	<u>6,893,003,862</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
CHIEF EXECUTIVE



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DIRECTOR



## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Profit or Loss

for the period ended September 30, 2021

	Note	Sep-21 -----Rupees-----	Jun-21 ----- RuP
Operating revenue	16	117,745,828	519,714,710
Capital gain on sale of investments - net		28,335,278	1,361,588,841
Net Change in unrealized gain on re-measurement of short term investments	8	(290,312,482)	148,730,291
		(144,231,376)	2,030,033,842
Administrative and operating expenses	17	(35,952,024)	(187,837,934)
Finance costs	18	(22,648,359)	(55,647,533)
Other income	19	4,498,238	15,521,122
<b>Profit before taxation</b>		(198,333,521)	1,802,069,497
Taxation	20	(20,074,134)	(183,634,875)
<b>Profit after taxation</b>		(218,407,655)	1,618,434,622
<b>Earnings per share - basic &amp; diluted</b>	21	(5.53)	40.96

The annexed notes from 1 to 24 form an integral part of these financial statements.



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DIRECTOR



# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Comprehensive Income for the period ended September 30, 2021

	Sep-21 —Rupees—	Jun-21 — Rup
Profit after taxation	(218,407,655)	1,618,434,622
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>(218,407,655)</b>	<b>1,618,434,622</b>

The annexed notes from 1 to 24 form an integral part of these financial statements.



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DIRECTOR

Certified True Copy  
For: M. Munir M. Ahmed Khanani Securities Limited  
  
Company Secretary

## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Changes in Equity for the period ended September 30, 2021

	Issued, subscribed and paid up capital	Unappropriated profits	Total
	Rupees		
Balance as on June 30, 2020	395,140,540	949,946,453	1,345,086,993
Profit after taxation	-	1,618,434,622	1,618,434,622
Other comprehensive income	-	-	-
for the period ended September 30, 2021			
Balance as on June 30, 2021	395,140,540	2,568,381,075	2,963,521,615
Profit after taxation	-	(218,407,655)	(218,407,655)
Other comprehensive income	-	-	-
Balance as on September 30, 2021	395,140,540	2,349,973,420	2,745,113,960

The annexed notes from 1 to 24 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Cash Flows

for the period ended September 30, 2021

	Note	Sep-21 Rupees	Jun-21 Rupee
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		(198,333,521)	1,802,069,497
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	4	2,017,136	6,489,692
Amortization of intangible assets	5.1	200,167	1,143,809
Depreciation on investment property	7	1,388,904	5,848,017
Net change in unrealized gain on re-measurement of short term investments	8	290,312,482	(148,730,291)
Provision for expected credit losses on trade debts	9	-	14,014,088
Reversal of provision for expected credit losses on trade debts	9	-	-
Capital gain/(loss) on sale of investments		(28,335,278)	(1,361,588,841)
Finance costs	18	22,648,359	55,647,533
Gain on rental income	19	(4,498,135)	(15,520,898)
		<u>283,733,635</u>	<u>(1,442,696,891)</u>
Operating profit before working capital changes		85,400,114	359,372,606
<b>Change in working capital</b>			
<i>(Increase)/decrease in current assets</i>			
Trade debts		550,607,405	(2,215,078,760)
Loans, advances & other receivables		(10,325,202)	(74,165,623)
		<u>540,282,203</u>	<u>(2,289,244,383)</u>
<i>Increase/(decrease) in current liabilities</i>			
Trade and other payables		(478,457,894)	1,134,495,575
Cash used in operations		<u>147,224,423</u>	<u>(795,376,202)</u>
Financial charges paid		(15,948,728)	(47,496,684)
Income tax paid		(20,074,134)	(187,135,810)
Net cash used in operating activities		<u>111,201,561</u>	<u>(1,030,008,696)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Addition to property and equipment	4	(4,946,764)	(21,305,489)
Addition to intangible assets	5.1	-	-
(Purchase) / sale of investments-net	8	(126,235,451)	291,286,860
Addition to investment properties	7	-	-
Rent received		4,498,135	15,520,898
Long term deposits		(135,000)	(148,000)
Net cash inflow from investing activities		<u>(126,819,080)</u>	<u>285,354,269</u>
Net decrease in cash and cash equivalents		<u>(15,617,519)</u>	<u>(744,654,427)</u>
Cash and cash equivalents at the beginning of the year		(965,741,280)	(221,086,853)
Cash and cash equivalents at the end of the year	22	<u>(981,358,799)</u>	<u>(965,741,280)</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

