

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Financial Position

As at December 31, 2022

	Note	Dec. 2022 – Rupees –	2022 – Rupees –
ASSETS			
Non-current assets			
Property and equipment	4	66,729,674	63,444,919
Intangible assets	5	4,087,989	4,368,222
Long term deposits	6	2,975,000	2,723,000
Investment property	7	102,917,787	105,556,705
Deferred tax - net	8	9,373,356	9,373,356
		<u>186,083,806</u>	<u>185,466,203</u>
Current assets			
Short term investment - Fair value through profit or loss	9	1,428,935,574	1,156,937,501
Trade debts	10	1,770,399,678	2,046,183,194
Loans, advances and other receivables	11	161,223,101	28,346,402
Advance income tax		68,339,200	70,427,699
Income tax refundable		1,767,633	-
Cash and bank balances	12	662,887,416	902,817,944
		<u>4,093,552,602</u>	<u>4,204,712,740</u>
Total assets		<u><u>4,279,636,408</u></u>	<u><u>4,390,178,943</u></u>
EQUITIES AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
50,000,000 (2020: 50,000,000) ordinary shares of Rs.10/- each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up capital	13	395,140,540	395,140,540
Unappropriated profits - Revenue Reserve		<u>1,919,849,536</u>	<u>1,809,799,051</u>
		<u>2,314,990,076</u>	<u>2,204,939,591</u>
Non- Current liabilities			
Deferred tax - net		-	-
Current liabilities			
Short term borrowings - secured	14	1,056,996,115	1,198,846,806
Trade and other payables	15	901,565,033	975,368,499
Accrued markup on short term borrowings		6,085,184	11,024,047
		<u>1,964,646,332</u>	<u>2,185,239,352</u>
Contingency and commitments	16	-	-
Total equity and liabilities		<u><u>4,279,636,408</u></u>	<u><u>4,390,178,943</u></u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Profit or Loss

for the period ended December 31, 2022

	Note	Dec. 2022 – Rupees –	2022 – Rupees –
Operating revenue	17	129,621,638	342,387,341
Capital gain/(loss) on sale of investments - net	18	(142,220,133)	(148,710,893)
Net Change in unrealized gain/(loss) on re-measurement of short term investments	9	199,699,321	(710,716,936)
		<u>187,100,826</u>	<u>(517,040,488)</u>
Administrative and operating expenses	19	(63,553,881)	(142,945,272)
Finance costs	20	(13,556,656)	(100,521,860)
Other income	21	9,498,989	26,600,427
(Loss) / profit before taxation		<u>119,489,277</u>	<u>(733,907,193)</u>
Taxation	22	(9,438,792)	(3,135,314)
(Loss) / profit after taxation		<u>110,050,485</u>	<u>(737,042,507)</u>
(Loss) / earnings per share - basic & diluted	23	<u>2.79</u>	<u>(18.65)</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

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Statement of Comprehensive Income

for the period ended December 31, 2022

	Dec. 2022 – Rupees –	2022 – Rupees –
(Loss) / profit after taxation	110,050,485	(737,042,507)
Other comprehensive income	-	-
Total comprehensive (loss) / income for the period	<u>110,050,485</u>	<u>(737,042,507)</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

Mohammad Munir Mohammad Ahmed Khanani Securities Limited
Statement of Changes in Equity
for the period ended December 31, 2022

	Issued, subscribed and paid up capital	Unappropriated profits	Total
	Rupees		
Balance as on June 30, 2021	395,140,540	2,546,841,558	2,941,982,098
Loss after taxation	-	(737,042,507)	(737,042,507)
Other comprehensive income	-	-	-
Balance as on June 30, 2022	<u>395,140,540</u>	<u>1,809,799,051</u>	<u>2,204,939,591</u>
Loss after taxation	-	110,050,485	110,050,485
Other comprehensive income	-	-	-
Balance as on December 31, 2022	<u><u>395,140,540</u></u>	<u><u>1,919,849,536</u></u>	<u><u>2,314,990,076</u></u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Cash Flows

for the period ended December 31, 2022

		Dec. 2022	2022
	Note	– Rupees –	– Rupees –
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		119,489,277	(733,907,193)
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	4	6,534,393	11,522,785
Amortization of intangible assets	5.1	280,233	800,667
Depreciation on investment property	7	2,638,918	5,555,616
Net change in unrealized gain on re-measurement of short term investments	9	(199,699,321)	710,716,936
Provision for expected credit losses on trade debts	10	-	-
Reversal of provision for expected credit losses on trade debts	10	-	(8,104,849)
Capital gain/(loss) on sale of investments		142,220,133	148,710,893
Finance costs	20	13,556,656	100,521,860
Rental income	21	(9,498,811)	(18,495,299)
		(43,967,799)	951,228,609
Operating profit before working capital changes		75,521,478	217,321,416
Change in working capital			
<i>(Increase)/decrease in current assets</i>			
Trade debts		275,783,515	1,217,217,880
Loans, advances and other receivables		(132,876,699)	67,103,119
		142,906,816	1,284,320,999
<i>Increase/(decrease) in current liabilities</i>			
Trade and other payables		(73,803,466)	(881,711,379)
Cash used in operations		144,624,828	619,931,036
Financial charges paid		(18,495,520)	(104,098,604)
Income tax paid		(9,117,925)	(22,522,131)
Net cash generated from / (used in) operating activities		117,011,383	493,310,301
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property and equipment	4	(9,819,148)	(33,402,943)
Addition to intangible assets	5.1	-	-
(Purchase) / sale of investments-net	9	(214,518,883)	191,594,761
Addition to investment properties	7	-	-
Rent received		9,498,811	18,495,299
Long term deposits		(252,000)	(285,000)
Net cash generated from investing activities		(215,091,220)	176,402,117
Net increase / (decrease) in cash and cash equivalents		(98,079,837)	669,712,418
Cash and cash equivalents at the beginning of the year		(296,028,862)	(965,741,280)
Cash and cash equivalents at the end of the year	24	(394,108,700)	(296,028,862)

The annexed notes from 1 to 26 form an integral part of these financial statements.