

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Financial Position

As at September 30, 2023

	Note	Sep-23 Rupees	Jun-23 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	4	66,014,486	68,767,057
Intangible assets	5	3,709,674	3,807,755
Long term deposits	6	2,708,000	2,663,000
Investment property	7	99,025,384	100,278,870
Deferred tax - net	8	29,867,117	29,867,117
		<u>201,324,660</u>	<u>205,383,799</u>
<b>Current assets</b>			
Short term investment in securities	9	1,348,540,746	900,735,358
Trade debts	10	1,579,224,885	1,570,184,188
Loans, advances and other receivables	11	104,569,253	37,427,934
Income tax refundable		71,021,459.8	73,849,399
Bank balances	12	966,421,443	872,648,289
		<u>4,069,777,788</u>	<u>3,454,845,167</u>
<b>Total assets</b>		<u><u>4,271,102,448</u></u>	<u><u>3,660,228,966</u></u>
<b>EQUITIES AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<i>Authorized capital</i>			
50,000,000 (2022: 50,000,000) ordinary shares of Rs.10/- each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up capital	13	395,140,540	395,140,540
<i>Revenue reserve</i>			
Unappropriated profits		<u>2,086,251,181</u>	<u>1,949,286,425</u>
		<u>2,481,391,721</u>	<u>2,344,426,965</u>
<b>Non- current liabilities</b>			
Long term deposits	14	633,333	633,333
<b>Current liabilities</b>			
Short term borrowings - secured	15	752,334,434	587,393,492
Trade and other payables	16	1,016,123,710	714,500,267
Accrued markup on short term borrowings		20,619,250	13,274,909
		<u>1,789,077,394</u>	<u>1,315,168,668</u>
<b>Contingency and commitments</b>	17	-	-
<b>Total equity and liabilities</b>		<u><u>4,271,102,448</u></u>	<u><u>3,660,228,966</u></u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Profit or Loss

For the period ended September 30, 2023

	Note	Sep-23 Rupees	Jun-23 Rupees
Operating revenue	18	78,141,904	223,184,636
Capital loss on sale of short term investments - net	19	79,219,134	(145,806,178)
Net change in unrealized gain / loss on re-measurement of short term investments - net	9	16,567,089	281,264,972
		<u>173,928,127</u>	<u>358,643,430</u>
Administrative and operating expenses	20	(25,073,007)	(197,018,130)
Finance costs	21	(21,140,208)	(54,586,523)
Other income	22	18,020,282	24,875,625
<b>Profit / (loss) before taxation</b>		<u>145,735,193</u>	<u>131,914,403</u>
Taxation - net	23	(8,770,438)	10,813,014
<b>Profit / (loss) after taxation</b>		<u><u>136,964,756</u></u>	<u><u>142,727,417</u></u>
<b>Earning / (loss) per share - basic and diluted</b>	24	<u><u>3.47</u></u>	<u><u>3.61</u></u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

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CHIEF EXECUTIVE

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DIRECTOR

## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Comprehensive Income

*For the period ended September 30, 2023*

	Sep-23 Rupees	Jun-23 Rupees
Profit / (loss) after taxation	136,964,756	142,727,417
Other comprehensive income	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>136,964,756</b>	<b>142,727,417</b>

The annexed notes from 1 to 27 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

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**DIRECTOR**

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Changes in Equity

For the period ended September 30, 2023

	Issued, subscribed and paid up capital	Revenue reserve Unappropriated profits	Total
	Rupees		
<b>Balance as on June 30, 2022</b>	395,140,540	1,809,799,051	2,204,939,591
<i>Total comprehensive income for the period ended June 30, 2023</i>			
Loss after taxation	-	139,487,374	139,487,374
Other comprehensive income	-	-	-
	-	139,487,374	139,487,374
<b>Balance as on June 30, 2023</b>	<b>395,140,540</b>	<b>1,949,286,425</b>	<b>2,344,426,965</b>
<i>Total comprehensive income for the period ended September 30, 2023</i>			
Profit after taxation	-	136,964,756	136,964,756
Other comprehensive income	-	-	-
	-	136,964,756	136,964,756
<b>Balance as on September 30, 2023</b>	<b>395,140,540</b>	<b>2,086,251,181</b>	<b>2,481,391,721</b>

The annexed notes from 1 to 27 form an integral part of these financial statements.

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CHIEF EXECUTIVE

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DIRECTOR

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Cash Flows

For the period ended September 30, 2023

		Sep-23 Rupees	Jun-23 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<i>Note</i>		
<b>Profit / (loss) before taxation</b>		145,735,193	131,914,403
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	4	2,752,571	13,697,500
Amortization of intangible assets	5.1	98,082	560,467
Depreciation on investment property	7	1,253,486	5,277,835
Net change in unrealized gain / (loss) on re-measurement of short term investments - net	9	(16,567,089)	(281,264,972)
Provision for expected credit losses on trade debts	10	-	(70,668,140)
Reversal of provision for expected credit losses on trade debts	10	-	70,668,140
Capital loss on sale of short term investments - net	19	(79,219,134)	145,806,178
Finance costs	21	21,140,208	54,586,523
Rental income	22	(5,225,660)	(19,889,493)
		<u>(75,767,536)</u>	<u>(81,225,962)</u>
<b>Operating profit before working capital changes</b>		69,967,657	50,688,441
<b>Change in working capital</b>			
<i>(Increase)/decrease in current assets</i>			
Short term investments - net		(352,019,166)	391,660,938
Trade debts		(9,040,697)	475,934,743
Loans, advances and other receivables		(67,141,319)	(9,017,269)
		<u>(428,201,182)</u>	<u>858,578,412</u>
<i>Increase/(decrease) in current liabilities</i>			
Trade and other payables		301,623,443	(260,601,565)
<b>Cash generated from operations</b>		<u>(56,610,082)</u>	<u>648,665,288</u>
Financial charges paid		(13,795,867)	(52,335,661)
Income tax paid		<u>(5,942,499)</u>	<u>(16,342,488)</u>
<b>Net cash generated from operating activities</b>		<u>(76,348,448)</u>	<u>579,987,138</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Addition to property and equipment	4	-	(19,019,638)
Addition to intangible assets	5.1	-	-
Rent received	22	5,225,660	19,889,493
Security deposits received		-	366,666
Long term deposits		(45,000)	60,000
<b>Net cash generated from investing activities</b>		<u>5,180,660</u>	<u>1,296,521</u>
<b>Net increase in cash and cash equivalents</b>		<u>(71,167,788)</u>	<u>581,283,659</u>
Cash and cash equivalents at the beginning of the period		285,254,797	(296,028,862)
<b>Cash and cash equivalents at the end of the period</b>	25	<u>214,087,009</u>	<u>285,254,797</u>
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The annexed notes from 1 to 27 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR