

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Financial Position

As at December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
ASSETS			
Non-current assets			
Property and equipment	4	64,233,147	68,767,057
Intangible assets	5	3,611,592	3,807,755
Long term deposits	6	2,708,000	2,663,000
Investment property	7	97,771,898	100,278,870
Deferred tax - net	8	29,867,117	29,867,117
		198,191,754	205,383,799
Current assets			
Short term investment in securities	9	2,238,130,470	900,735,358
Trade debts	10	2,429,614,253	1,570,184,188
Loans, advances and other receivables	11	385,126,096	37,427,934
Income tax refundable		70,583,749	73,849,399
Bank balances	12	1,284,207,745	872,648,289
		6,407,662,312	3,454,845,167
Total assets		6,605,854,067	3,660,228,966
EQUITIES AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
50,000,000 (2022: 50,000,000) ordinary shares of Rs.10/- each		500,000,000	500,000,000
Issued, subscribed and paid-up capital	13	395,140,540	395,140,540
<i>Revenue reserve</i>			
Unappropriated profits		2,392,456,593	1,949,286,425
		2,787,597,133	2,344,426,965
Non- current liabilities			
Long term deposits	14	633,333	633,333
Current liabilities			
Short term borrowings - secured	15	1,694,220,712	587,393,492
Trade and other payables	16	2,099,175,475	714,500,267
Accrued markup on short term borrowings		24,227,414	13,274,909
		3,817,623,601	1,315,168,668
Contingency and commitments	17	-	-
Total equity and liabilities		6,605,854,067	3,660,228,966

The annexed notes from 1 to 27 form an integral part of these financial statements.

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Profit or Loss

For the period ended December 31, 2023

	Note	Dec-23 Rupees	Jun-23 Rupees
Operating revenue	18	248,459,830	223,184,636
Capital gain/(loss) on sale of short term investments - net	19	308,424,814	(145,806,178)
Net change in unrealized gain / loss on re-measurement of short term investments - net	9	???	281,264,972
		<u>556,884,644</u>	<u>358,643,430</u>
Administrative and operating expenses	20	(68,570,110)	(197,018,130)
Finance costs	21	(44,849,911)	(54,586,523)
Other income	22	26,684,747	24,875,625
Profit / (loss) before taxation		<u>470,149,369</u>	<u>131,914,403</u>
Taxation - net	23	(26,979,202)	(21,379,863)
Profit / (loss) after taxation		<u><u>443,170,167</u></u>	<u><u>110,534,540</u></u>
Earning / (loss) per share - basic and diluted	24	<u><u>11.22</u></u>	<u><u>2.80</u></u>

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Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Comprehensive Income

For the period ended December 31, 2023

	Dec-23 Rupees	Jun-23 Rupees
Profit / (loss) after taxation	443,170,167	110,534,540
Other comprehensive income	-	-
Total comprehensive income / (loss) for the period	443,170,167	110,534,540

The annexed notes from 1 to 27 form an integral part of these financial statements.

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Changes in Equity

For the period ended December 31, 2023

	Issued, subscribed and paid up capital	Revenue reserve	
		Unappropriated profits	Total
Rupees			
Balance as on June 30, 2022	395,140,540	1,809,799,051	2,204,939,591
<i>Total comprehensive income for the period ended June 30, 2023</i>			
Loss after taxation	-	139,487,374	139,487,374
Other comprehensive income	-	-	-
	-	139,487,374	139,487,374
Balance as on June 30, 2023	395,140,540	1,949,286,425	2,344,426,965
<i>Total comprehensive income for the period ended December 31, 2023</i>			
Profit after taxation	-	443,170,167	443,170,167
Other comprehensive income	-	-	-
	-	443,170,167	443,170,167
Balance as on December 31, 2023	395,140,540	2,392,456,593	2,787,597,133

The annexed notes from 1 to 27 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Cash Flows

For the period ended December 31, 2023

		Dec-23	Jun-23
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES	<i>Note</i>		
Profit / (loss) before taxation		470,149,369	131,914,403
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	4	5,533,909	13,697,500
Amortization of intangible assets	5.1	196,163	560,467
Depreciation on investment property	7	2,506,972	5,277,835
Net change in unrealized gain / (loss) on re-measurement of short term investments - net	9	#VALUE!	(281,264,972)
Provision for expected credit losses on trade debts	10	-	(70,668,140)
Reversal of provision for expected credit losses on trade debts	10	-	70,668,140
Capital loss on sale of short term investments - net	19	(308,424,814)	145,806,178
Finance costs	21	44,849,911	54,586,523
Rental income	22	(10,802,636)	(19,889,493)
		#VALUE!	(81,225,962)
Operating profit before working capital changes		#VALUE!	50,688,441
Change in working capital			
<i>(Increase)/decrease in current assets</i>			
Short term investments - net		#VALUE!	391,660,938
Trade debts		(859,430,065)	475,934,743
Loans, advances and other receivables		(347,698,162)	(9,017,269)
		#VALUE!	858,578,412
<i>Increase/(decrease) in current liabilities</i>			
Trade and other payables		1,384,675,208	(260,601,565)
Cash generated from operations		#VALUE!	648,665,288
Financial charges paid		(33,897,406)	(52,335,661)
Income tax paid		(23,713,552)	(16,342,488)
Net cash generated from operating activities		#VALUE!	579,987,138
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property and equipment	4	(1,000,000)	(19,019,638)
Addition to intangible assets	5.1	-	-
Rent received	22	10,802,636	19,889,493
Security deposits received		-	366,666
Long term deposits		(45,000)	60,000
Net cash generated from investing activities		9,757,636	1,296,521
Net increase in cash and cash equivalents		#VALUE!	581,283,659
Cash and cash equivalents at the beginning of the period		285,254,797	(296,028,862)
Cash and cash equivalents at the end of the period	25	#VALUE!	285,254,797
		#VALUE!	-

The annexed notes from 1 to 27 form an integral part of these financial statements.