

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Financial Position

As at March 31, 2024

	Note	Mar-24 Rupees	Jun-23 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	4	89,522,018	68,767,057
Intangible assets	5	3,513,510	3,807,755
Long term deposits	6	2,788,000	2,663,000
Investment property	7	96,518,412	100,278,870
Deferred tax - net	8	29,867,117	29,867,117
		222,209,058	205,383,799
<b>Current assets</b>			
Short term investment in securities	9	2,615,821,306	900,735,358
Trade debts	10	2,273,452,244	1,570,184,188
Loans, advances and other receivables	11	164,676,074	37,427,934
Income tax refundable		70,599,184	73,849,399
Bank balances	12	1,217,051,306	872,648,289
		6,341,600,114	3,454,845,167
<b>Total assets</b>		<b>6,563,809,172</b>	<b>3,660,228,966</b>
<b>EQUITIES AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<i>Authorized capital</i>			
50,000,000 (2022: 50,000,000) ordinary shares of Rs.10/- each		500,000,000	500,000,000
Issued, subscribed and paid-up capital	13	395,140,540	395,140,540
<i>Revenue reserve</i>			
Unappropriated profits		2,460,510,088	1,949,286,425
		2,855,650,628	2,344,426,965
<b>Non- current liabilities</b>			
Long term deposits	14	633,333	633,333
<b>Current liabilities</b>			
Short term borrowings - secured	15	1,814,322,675	587,393,492
Trade and other payables	16	1,666,525,026	714,500,267
Accrued markup on short term borrowings		25,155,834	13,274,909
Unpaid dividend		201,521,675	
		3,707,525,210	1,315,168,668
<b>Contingency and commitments</b>	17	-	-
<b>Total equity and liabilities</b>		<b>6,563,809,172</b>	<b>3,660,228,966</b>

The annexed notes from 1 to 27 form an integral part of these financial statements.

## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Profit or Loss

For the period ended March 31, 2024

	Note	Mar-24 Rupees	Jun-23 Rupees
Operating revenue	18	405,482,777	223,184,636
Capital gain/(loss) on sale of short term investments - net	19	391,791,533	(145,806,178)
Net change in unrealized gain / loss on re-measurement of short term investments - net	9	168,752,999	281,264,972
		<u>966,027,309</u>	<u>358,643,430</u>
Administrative and operating expenses	20	(164,880,070)	(197,018,130)
Finance costs	21	(83,626,519)	(54,586,523)
Other income	22	34,275,832	24,875,625
<b>Profit / (loss) before taxation</b>		<u>751,796,553</u>	<u>131,914,403</u>
Taxation - net	23	(39,051,214)	(26,699,443)
<b>Profit / (loss) after taxation</b>		<u><u>712,745,339</u></u>	<u><u>105,214,960</u></u>
<b>Earning / (loss) per share - basic and diluted</b>	24	<u><u>18.04</u></u>	<u><u>2.66</u></u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Comprehensive Income

*For the period ended March 31, 2024*

	Mar-24 Rupees	Jun-23 Rupees
Profit / (loss) after taxation	712,745,339	105,214,960
Other comprehensive income	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>712,745,339</b>	<b>105,214,960</b>

The annexed notes from 1 to 27 form an integral part of these financial statements.

## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Changes in Equity

For the period ended March 31, 2024

	Issued, subscribed and paid up capital	Revenue reserve	
		Unappropriated profits	Total
Rupees			
<b>Balance as on June 30, 2022</b>	395,140,540	1,809,799,051	2,204,939,591
<i>Total comprehensive income for the period ended June 30, 2023</i>			
Loss after taxation	-	139,487,374	139,487,374
Other comprehensive income	-	-	-
	-	139,487,374	139,487,374
<b>Balance as on June 30, 2023</b>	<b>395,140,540</b>	<b>1,949,286,425</b>	<b>2,344,426,965</b>
<i>Total comprehensive income for the period ended March 31, 2024</i>			
Profit after taxation	-	712,745,339	712,745,339
Other comprehensive income	-	-	-
	-	712,745,339	712,745,339
Dividend for the previous years ended (Rs. 5.10 per share)	-	(201,521,675)	(201,521,675)
<b>Balance as on March 31, 2024</b>	<b>395,140,540</b>	<b>2,460,510,088</b>	<b>2,855,650,628</b>

The annexed notes from 1 to 27 form an integral part of these financial statements.

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Cash Flows

For the period ended March 31, 2024

		Mar-24	Jun-23
		Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<i>Note</i>		
<b>Profit / (loss) before taxation</b>		751,796,553	131,914,403
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	4	8,862,111	13,697,500
Amortization of intangible assets	5.1	294,245	560,467
Depreciation on investment property	7	3,760,458	5,277,835
Net change in unrealized gain / (loss) on re-measurement of short term investments - net	9	(168,752,999)	(281,264,972)
Provision for expected credit losses on trade debts	10	(36,695,849)	(70,668,140)
Reversal of provision for expected credit losses on trade debts	10	36,695,849	70,668,140
Capital loss on sale of short term investments - net	19	(391,791,533)	145,806,178
Finance costs	21	83,626,519	54,586,523
Rental income	22	(16,483,010)	(19,889,493)
		(480,484,210)	(81,225,962)
<b>Operating profit before working capital changes</b>		271,312,343	50,688,441
<b>Change in working capital</b>			
<i>(Increase)/decrease in current assets</i>			
Short term investments - net		(1,154,541,416)	391,660,938
Trade debts		(703,268,056)	475,934,743
Loans, advances and other receivables		(127,248,140)	(9,017,269)
		(1,985,057,612)	858,578,412
<i>Increase/(decrease) in current liabilities</i>			
Trade and other payables		952,024,759	(260,601,565)
<b>Cash generated from operations</b>		(761,720,510)	648,665,288
Financial charges paid		(71,745,594)	(52,335,661)
Income tax paid		(35,801,000)	(16,342,488)
<b>Net cash generated from operating activities</b>		(869,267,103)	579,987,138
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Addition to property and equipment	4	(29,617,073)	(19,019,638)
Addition to intangible assets	5.1	-	-
Rent received	22	16,483,010	19,889,493
Security deposits received		-	366,666
Long term deposits		(125,000)	60,000
<b>Net cash generated from investing activities</b>		(13,259,063)	1,296,521
<b>Net increase in cash and cash equivalents</b>		(882,526,166)	581,283,659
Cash and cash equivalents at the beginning of the period		285,254,797	(296,028,862)
<b>Cash and cash equivalents at the end of the period</b>	25	(597,271,369)	285,254,797

The annexed notes from 1 to 27 form an integral part of these financial statements.