

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Financial Position

As at December 31, 2024

	Note	Dec.2024 Rupees	Jun.2024 Rupees
ASSETS			
Non-current assets			
Property and equipment	5	86,064,883	84,739,575
Intangible assets	6	3,278,114	3,415,428
Long term deposits	7	2,624,000	2,748,000
Investment property	8	92,883,303	95,264,927
Deferred tax - net	9	30,172,230	30,172,230
		<u>215,022,530</u>	<u>216,340,159</u>
Current assets			
Short term investment in securities	10	5,571,058,888	3,549,983,243
Trade debts	11	4,139,861,661	2,633,856,157
Loans, deposits, advances and other receivables	12	1,435,662,466	76,498,969
Income tax refundable		70,414,444	34,739,094
Bank balances	13	2,495,859,797	1,793,083,800
		<u>13,712,857,257</u>	<u>8,088,161,263</u>
Total assets		<u><u>13,927,879,786</u></u>	<u><u>8,304,501,423</u></u>
EQUITIES AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
50,000,000 (2023: 50,000,000) ordinary shares of Rs.10/- each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up capital	14	395,140,540	395,140,540
<i>Revenue reserve</i>			
Unappropriated profits		<u>4,709,361,354</u>	<u>2,783,029,073</u>
		5,104,501,894	3,178,169,613
Non- current liabilities			
Long term deposits	15	633,333	633,333
Current liabilities			
Short term borrowings - secured	16	4,302,642,987	2,924,474,628
Trade and other payables	17	4,491,373,572	2,168,006,928
Accrued markup on short term borrowings		28,728,000	33,216,921
		8,822,744,559	5,125,698,477
Contingency and commitments	18	-	-
Total equity and liabilities		<u><u>13,927,879,786</u></u>	<u><u>8,304,501,423</u></u>
		-	-

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Profit or Loss

For the period ended December 31, 2024

	Note	Dec.2024 Rupees	Jun.2024 Rupees
Operating revenue	19	649,408,905	750,690,238
Capital gain / (loss) on sale of short term investments - net	20	863,702,392	452,529,315
Net change in unrealized gain/(loss) on re-measurement of short term investments - net	10	750,454,052	175,351,030
		<u>2,263,565,349</u>	<u>1,378,570,582</u>
Administrative and operating expenses	21	(135,019,248)	(178,016,139)
Finance costs	22	(63,701,655)	(138,786,033)
Other income	23	12,701,184	85,772,519
Profit before levies and taxation		<u>2,077,545,630</u>	<u>1,147,540,929</u>
Levies	24	(10,303,921)	(15,472,532)
Taxation - net	25	(140,909,428)	(96,804,070)
		(151,213,349)	(112,276,602)
Profit after taxation		<u>1,926,332,282</u>	<u>1,035,264,327</u>
Earning per share - basic and diluted	26	<u>48.75</u>	<u>26.20</u>

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Changes in Equity

For the period ended December 31, 2024

	Issued, subscribed and paid up capital	<u>Revenue reserve</u> Unappropriated profits	Total
	<u>Rupees</u>		
Balance as on June 30, 2022	395,140,540	1,809,799,051	2,204,939,591
<i>Total comprehensive income for the year ended June 30, 2023</i>			
Profit after taxation	-	139,487,374	139,487,374
Other comprehensive income	-	-	-
	-	139,487,374	139,487,374
Balance as on June 30, 2023	395,140,540	1,949,286,425	2,344,426,965
<i>Total comprehensive income for the year ended June 30, 2024</i>			
Profit after taxation	-	1,035,264,327	1,035,264,327
Dividend	-	(201,521,679)	(201,521,679)
Other comprehensive income	-	-	-
	-	833,742,648	833,742,648
Balance as on June 30, 2024	395,140,540	2,783,029,073	3,178,169,613
<i>Total comprehensive income for the period ended December 31, 2024</i>			
Profit after taxation	-	1,926,332,282	1,926,332,282
Other comprehensive income	-	-	-
	-	1,926,332,282	1,926,332,282
	395,140,540	4,709,361,354	5,104,501,894

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Cash Flows

For the period ended December 31, 2024

		Dec.2024 Rupees	Jun.2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES	<i>Note</i>		
Profit before levies and taxation		2,077,545,630	1,147,540,929
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	5	7,431,782	14,163,163
Amortization of intangible assets	6.1	137,314	392,327
Depreciation on investment property	8	2,381,623	5,013,944
Net change in unrealized gain on re-measurement of short term investments - net	10.1	(750,454,052)	(175,351,030)
Provision for expected credit losses on trade debts	11.1	-	-
Capital loss on sale of short term investments - net	20	(863,702,392)	(452,529,315)
Finance costs	22	63,701,655	138,786,033
Rental income	23	(11,540,498)	(22,110,144)
		(1,552,044,568)	(491,635,023)
Operating profit before working capital changes		525,501,062	655,905,906
Change in working capital			
<i>(Increase) / decrease in current assets</i>			
Short term investments - net		(406,919,201)	(2,021,367,540)
Trade debts		(1,506,005,505)	(1,063,671,969)
Loans, advances and other receivables		(1,359,163,497)	(39,071,035)
		(3,272,088,202)	(3,124,110,545)
<i>(Decrease) / increase in current liabilities</i>			
Trade and other payables		2,323,366,644	1,453,506,661
Cash generated from operations		(423,220,496)	(1,014,697,977)
Financial charges paid		(68,190,576)	(118,844,020)
Income tax paid		(186,888,699)	(73,471,411)
Net cash (used in) / generated from operating activities		(678,299,771)	(1,207,013,408)
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property and equipment	5	(8,757,091)	(30,135,681)
Rent received	23	11,540,498	22,110,144
Security deposits received		-	-
Long term deposits		124,000	(85,000)
Net cash (used in) / generated from investing activities		2,907,407	(8,110,537)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		-	(201,521,679)
Net cash used in in financing activities		-	(201,521,679)
Net increase in cash and cash equivalents		(675,392,363)	(1,416,645,624)
Cash and cash equivalents at the beginning of the year		(1,131,390,827)	285,254,797
Cash and cash equivalents at the end of the year	27	(1,806,783,190)	(1,131,390,827)

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Comprehensive Income

For the period ended December 31, 2024

	Dec.2024 Rupees	Jun.2024 Rupees
Profit after taxation	1,926,332,282	1,035,264,327
Other comprehensive income	-	-
Total comprehensive income for the period	<u><u>1,926,332,282</u></u>	<u><u>1,035,264,327</u></u>

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive

Director