

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Financial Position

As at September 30, 2025

|   | Note | Sep. 2025<br>Rupees   | 2025<br>Rupees        |
|---|------|-----------------------|-----------------------|
| <b>ASSETS</b>   |      |                       |                       |
| <b>Non-current assets</b>                                     |      |                       |                       |
| Property and equipment  | 4    | <b>89,753,769</b>     | 99,445,006            |
| Intangible assets   | 5    | <b>3,092,740</b>      | 3,140,800             |
| Long term deposits  | 6    | <b>2,624,000</b>      | 2,624,000             |
| Investment property   | 7    | <b>89,370,409</b>     | 90,501,680            |
| Deferred tax - net  |      | -                     | -                     |
|   |      | <b>184,840,918</b>    | 195,711,486           |
| <b>Current assets</b>   |      |                       |                       |
| Short term investment in securities                           | 8    | <b>7,791,473,733</b>  | 5,485,180,944         |
| Trade debts   | 9    | <b>6,795,113,818</b>  | 4,776,725,274         |
| Loans, deposits, advances and other receivables               | 10   | <b>889,153,189</b>    | 1,171,294,001         |
| Taxation-net  |      | <b>57,812,506</b>     | 72,118,280            |
| Bank balances   | 11   | <b>5,862,530,201</b>  | 4,101,615,192         |
|   |      | <b>21,396,083,447</b> | 15,606,933,691        |
| <b>Total assets</b>   |      | <b>21,580,924,365</b> | <b>15,802,645,177</b> |
| <b>EQUITIES AND LIABILITIES</b>                               |      |                       |                       |
| <b>Share capital and reserves</b>                             |      |                       |                       |
| <i>Authorized capital</i>                                     |      |                       |                       |
| 50,000,000 (2024: 50,000,000) ordinary shares of Rs.10/- each |      | <b>500,000,000</b>    | <b>500,000,000</b>    |
| Issued, subscribed and paid-up capital                        | 12   | <b>395,140,540</b>    | 395,140,540           |
| <i>Revenue reserve</i>  |      |                       |                       |
| Unappropriated profits  |      | <b>6,556,818,185</b>  | 4,721,422,871         |
|   |      | <b>6,951,958,725</b>  | 5,116,563,411         |
| <b>Non- current liabilities</b>                               |      |                       |                       |
| Long term deposits  | 13   | <b>633,333</b>        | 633,333               |
| Staff retirement benefits - gratuity                          | 14   | <b>41,219,304</b>     | 41,219,304            |
| Deferred tax - net  | 15   | <b>435,436,943</b>    | 74,605,643            |
|   |      | <b>477,289,580</b>    | 116,458,280           |
| <b>Current liabilities</b>                                    |      |                       |                       |
| Short term borrowings - secured                               | 16   | <b>6,049,063,609</b>  | 4,809,257,371         |
| Loan from director  |      | <b>565,000,000</b>    | 502,500,000           |
| Trade and other payables                                      | 17   | <b>7,537,612,451</b>  | 5,243,225,219         |
| Accrued markup on short term borrowings                       |      | -                     | 14,640,896            |
|   |      | <b>14,151,676,060</b> | 10,569,623,486        |
| <b>Contingency and commitments</b>                            | 18   | -                     | -                     |
| <b>Total equity and liabilities</b>                           |      | <b>21,580,924,365</b> | <b>15,802,645,177</b> |

The annexed notes from 1 to 29 form an integral part of these financial statements.

Chief Executive

Director

## **Mohammad Munir Mohammad Ahmed Khanani Securities Limited**

### **Statement of Profit or Loss**

*For the period ended September 30, 2025*

|  | <i>Note</i> | <b>Sep. 2025</b><br>Rupees | <b>2025</b><br>Rupees |
|--|-------------|----------------------------|-----------------------|
| Operating revenue  | 19          | <b>472,448,955</b>         | 1,440,717,801         |
| Capital gain on sale of short term investments - net                               | 20          | <b>728,202,180</b>         | 1,405,292,139         |
| Net change in unrealized gain on<br>re-measurement of short term investments - net | 8           | <b>1,441,901,146</b>       | 450,109,447           |
|  |             | <hr/> <b>2,642,552,281</b> | <hr/> 3,296,119,387   |
| Administrative and operating expenses  | 21          | <b>(74,323,199)</b>        | (330,440,238)         |
| Finance costs  | 22          | <b>(4,124,442)</b>         | (122,071,281)         |
| Other income   | 23          | <b>7,214,828</b>           | 84,065,919            |
| <b>Profit before levies and taxation</b>   |             | <hr/> <b>2,571,319,468</b> | <hr/> 2,927,673,787   |
| Levies   | 24          | <b>(5,169,753)</b>         | (45,378,101)          |
| <b>Profit before taxation</b>  |             | <hr/> <b>2,566,149,715</b> | <hr/> 2,882,295,686   |
| Taxation - net   | 25          | <b>(730,754,401)</b>       | (548,761,348)         |
| <b>Profit after taxation</b>   |             | <hr/> <b>1,835,395,314</b> | <hr/> 2,333,534,338   |
| <b>Earning per share - basic and diluted</b>                                       | 26          | <hr/> <b>46.45</b>         | <hr/> 59.06           |

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\_\_\_\_\_  
**Chief Executive**

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**Director**

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Changes in Equity

For the period ended September 30, 2025

|  | <u>Revenue reserve</u>                          |                           |                      |
|--|---|---------------------------|----------------------|
|  | Issued,<br>subscribed<br>and paid up<br>capital | Unappropriated<br>profits | Total                |
|  | Rupees  |                           |                      |
| <b>Balance as on June 30, 2023</b>                                   | 395,140,540                                     | 1,949,286,425             | 2,344,426,965        |
| <i>Total comprehensive income for the year ended June 30, 2024</i>   |   |                           |                      |
| Profit after taxation  | -   | 1,035,264,327             | 1,035,264,327        |
| Other comprehensive income   | -   | (201,521,679)             | (201,521,679)        |
|  | -   | 833,742,648               | 833,742,648          |
| <b>Balance as on June 30, 2024</b>                                   | <u>395,140,540</u>                              | <u>2,783,029,073</u>      | <u>3,178,169,613</u> |
| <i>Total comprehensive income for the year ended June 30, 2025</i>   |   |                           |                      |
| Profit after taxation  | -   | 2,333,534,338             | 2,333,534,338        |
| Dividend   | -   | (395,140,540)             | (395,140,540)        |
| Other comprehensive income   | -   | -                         | -                    |
|  | -   | 1,938,393,798             | 1,938,393,798        |
| <b>Balance as on June 30, 2025</b>                                   | <u>395,140,540</u>                              | <u>4,721,422,871</u>      | <u>5,116,563,411</u> |
| <i>Total comprehensive income for the period ended Sep. 30, 2025</i> |   |                           |                      |
| Profit after taxation  | -   | 1,835,395,314             | 1,835,395,314        |
| Dividend   | -   | -                         | -                    |
| Other comprehensive income   | -   | -                         | -                    |
|  | -   | 1,835,395,314             | 1,835,395,314        |
| <b>Balance as on Sep. 30, 2025</b>                                   | <u>395,140,540</u>                              | <u>6,556,818,185</u>      | <u>6,951,958,725</u> |

The annexed notes from 1 to 29 form an integral part of these financial statements.

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**Chief Executive**

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**Director**

# **Mohammad Munir Mohammad Ahmed Khanani Securities Limited**

## **Statement of Comprehensive Income**

*For the period ended September 30, 2025*

|  | <b>Sep. 2025</b><br>Rupees | <b>2025</b><br>Rupees |
|--|----------------------------|-----------------------|
| <b>Profit after taxation</b>                     | <b>1,835,395,314</b>       | 2,333,534,338         |
| Other comprehensive income                       | -                          | -                     |
| <b>Total comprehensive income for the period</b> | <b>1,835,395,314</b>       | <b>2,333,534,338</b>  |

The annexed notes from 1 to 29 form an integral part of these financial statements.

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**Chief Executive**

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**Director**

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Cash Flows

For the period ended September 30, 2025

| CASH FLOWS FROM OPERATING ACTIVITIES   | Note | Sep. 2025              | 2025                   |
|--|------|------------------------|------------------------|
|  |      | Rupees                 | Rupees                 |
| <b>Profit before levies and taxation</b>   |      | 2,571,319,468          | 2,927,673,787          |
| <i>Adjustment for non-cash and other items :</i>                                   |      |                        |                        |
| Depreciation on property and equipment   | 4    | 4,125,718              | 15,908,765             |
| Amortization of intangible assets  | 5.1  | 48,060                 | 274,628                |
| Depreciation on investment property  | 7    | 1,131,271              | 4,763,246              |
| Net change in unrealized gain on re-measurement<br>of short term investments - net | 8.1  | (1,441,901,146)        | (450,109,447)          |
| Capital Gain on sale of short term investments - net                               | 20   | (728,202,180)          | (1,405,292,139)        |
| Provision for gratuity   | 21.1 | -                      | 41,219,304             |
| Finance costs  | 22   | 4,124,442              | 122,071,281            |
| Rental income  | 23   | (6,295,449)            | (24,389,840)           |
|  |      | <u>(2,166,969,284)</u> | <u>(1,695,554,202)</u> |
| <b>Operating profit before working capital changes</b>                             |      | <u>404,350,184</u>     | <u>1,232,119,585</u>   |
| <b>Change in working capital</b>   |      |                        |                        |
| <i>(Increase) / decrease in current assets</i>                                     |      |                        |                        |
| Short term investments - net   |      | (136,189,463)          | (79,796,115)           |
| Trade debts  |      | (2,018,388,544)        | (2,142,869,117)        |
| Loans, advances and other receivables  |      | 282,140,812            | (1,094,795,032)        |
|  |      | <u>(1,872,437,195)</u> | <u>(3,317,460,264)</u> |
| <i>(Decrease) / increase in current liabilities</i>                                |      |                        |                        |
| Trade and other payables   |      | 2,294,387,232          | 3,075,218,291          |
| <b>Cash generated from / (used in) operations</b>                                  |      | <u>826,300,222</u>     | <u>989,877,612</u>     |
| Financial charges paid   |      | (18,765,338)           | (140,647,306)          |
| Income tax paid  |      | (360,787,079)          | (526,740,762)          |
| <b>Net cash generated from / (used in) operating activities</b>                    |      | <u>446,747,804</u>     | <u>322,489,544</u>     |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>   |      |                        |                        |
| Addition to property and equipment   | 4    | (11,084,482)           | (30,614,196)           |
| Disposal of property and equipment   |      | 16,650,000             | -                      |
| Rent received  | 23   | 6,295,449              | 24,389,840             |
| Long term deposits   |      | -                      | 124,000                |
| <b>Net cash used in investing activities</b>                                       |      | <u>11,860,967</u>      | <u>(6,100,356)</u>     |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>   |      |                        |                        |
| Dividend paid  |      | -                      | (395,140,540)          |
| Loan from Directors  |      | 62,500,000             | 502,500,000            |
| <b>Net cash generated from / (used in) financing activities</b>                    |      | <u>62,500,000</u>      | <u>107,359,460</u>     |
| <b>Net increase in cash and cash equivalents</b>                                   |      | <u>521,108,771</u>     | <u>423,748,648</u>     |
| Cash and cash equivalents at the beginning of the period                           |      | (707,642,179)          | (1,131,390,827)        |
| <b>Cash and cash equivalents at the end of the period</b>                          | 27   | <u>(186,533,408)</u>   | <u>(707,642,179)</u>   |

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Chief Executive

Director