

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

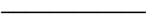
## Statement of Financial Position

As at December 31, 2025

	Note	Dec. 2025 Rupees	2025 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	4	109,113,217	99,445,006
Intangible assets	5	3,044,680	3,140,800
Long term deposits	6	17,624,000	2,624,000
Investment property	7	88,239,138	90,501,680
Deferred tax - net		-	-
		<u>218,021,035</u>	<u>195,711,486</u>
<b>Current assets</b>			
Short term investment in securities	8	9,416,313,038	5,485,180,944
Trade debts	9	7,166,843,337	4,776,725,274
Loans, deposits, advances and other receivables	10	487,190,322	1,171,294,001
Taxation-net		70,848,859	72,118,280
Bank balances	11	4,688,036,786	4,101,615,192
		<u>21,829,232,342</u>	<u>15,606,933,691</u>
<b>Total assets</b>		<u><u>22,047,253,377</u></u>	<u><u>15,802,645,177</u></u>
<b>EQUITIES AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<i>Authorized capital</i>			
50,000,000 (2024: 50,000,000) ordinary shares of Rs.10/- each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up capital	12	395,140,540	395,140,540
<i>Revenue reserve</i>			
Unappropriated profits		<u>7,708,466,507</u>	<u>4,721,422,871</u>
		<u>8,103,607,047</u>	<u>5,116,563,411</u>
<b>Non- current liabilities</b>			
Long term deposits	13	1,901,133	633,333
Staff retirement benefits - gratuity	14	41,219,304	41,219,304
Deferred tax - net	15	208,507,688	74,605,643
		<u>251,628,125</u>	<u>116,458,280</u>
<b>Current liabilities</b>			
Short term borrowings - secured	16	6,930,135,863	4,809,257,371
Loan from director		565,000,000	502,500,000
Trade and other payables	17	6,139,472,534	5,243,225,219
Accrued markup on short term borrowings		57,409,808	14,640,896
		<u>13,692,018,205</u>	<u>10,569,623,486</u>
<b>Contingency and commitments</b>	18	-	-
<b>Total equity and liabilities</b>		<u><u>22,047,253,377</u></u>	<u><u>15,802,645,177</u></u>
		-	-

The annexed notes from 1 to 29 form an integral part of these financial statements.

  
Chief Executive

  
Director

## Mohammad Munir Mohammad Ahmed Khanani Securities Limited

### Statement of Profit or Loss

For the period ended December 31, 2025

	Note	Dec. 2025 Rupees	2025 Rupees
Operating revenue	19	1,363,952,954	1,440,717,801
Capital gain on sale of short term investments - net	20	2,551,452,911	1,405,292,139
Net change in unrealized gain on re-measurement of short term investments - net	8	534,206,872	450,109,447
		<u>4,449,612,737</u>	<u>3,296,119,387</u>
Administrative and operating expenses	21	(182,403,145)	(330,440,238)
Finance costs	22	(94,386,004)	(122,071,281)
Other income	23	13,937,931	84,065,919
<b>Profit before levies and taxation</b>		<u>4,186,761,519</u>	<u>2,927,673,787</u>
Levies	24	(13,868,624)	(45,378,101)
<b>Profit before taxation</b>		<u>4,172,892,895</u>	<u>2,882,295,686</u>
Taxation - net	25	(1,185,849,259)	(548,761,348)
<b>Profit after taxation</b>		<u>2,987,043,636</u>	<u>2,333,534,338</u>
<b>Earning per share - basic and diluted</b>	26	<u>75.60</u>	<u>59.06</u>

The annexed notes from 1 to 29 form an integral part of these financial statements.



Chief Executive

Director

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Comprehensive Income

For the period ended December 31, 2025

	Dec. 2025 Rupees	2025 Rupee
<b>Profit after taxation</b>	<b>2,987,043,636</b>	2,333,534,338
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b><u>2,987,043,636</u></b>	<b><u>2,333,534,338</u></b>

The annexed notes from 1 to 29 form an integral part of these financial statements.



Chief Executive

Director

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Changes in Equity

For the period ended December 31, 2025

	Issued, subscribed and paid up capital	Revenue reserve	
		Unappropriated profits	Total
Rupees			
<b>Balance as on June 30, 2023</b>	395,140,540	1,949,286,425	2,344,426,965
<i>Total comprehensive income for the year ended June 30, 2024</i>			
Profit after taxation	-	1,035,264,327	1,035,264,327
Other comprehensive income	-	(201,521,679)	(201,521,679)
	-	833,742,648	833,742,648
<b>Balance as on June 30, 2024</b>	395,140,540	2,783,029,073	3,178,169,613
<i>Total comprehensive income for the year ended June 30, 2025</i>			
Profit after taxation	-	2,333,534,338	2,333,534,338
Dividend	-	(395,140,540)	(395,140,540)
Other comprehensive income	-	-	-
	-	1,938,393,798	1,938,393,798
<b>Balance as on June 30, 2025</b>	395,140,540	4,721,422,871	5,116,563,411
<i>Total comprehensive income for the period ended December 31, 2025</i>			
Profit after taxation	-	2,987,043,636	2,987,043,636
Dividend	-	-	-
Other comprehensive income	-	-	-
	-	2,987,043,636	2,987,043,636
<b>Balance as on December 31, 2025</b>	395,140,540	7,708,466,507	8,103,607,047

The annexed notes from 1 to 29 form an integral part of these financial statements.

  
**Chief Executive**

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**Director**

# Mohammad Munir Mohammad Ahmed Khanani Securities Limited

## Statement of Cash Flows

For the period ended December 31, 2025

	Note	Dec. 2025 Rupees	2025 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before levies and taxation</b>		4,186,761,519	2,927,673,787
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	4	8,032,113	15,908,765
Amortization of intangible assets	5.1	96,120	274,628
Depreciation on investment property	7	2,262,542	4,763,246
Net change in unrealized gain on re-measurement of short term investments - net	8.1	(534,206,872)	(450,109,447)
Capital Gain on sale of short term investments - net	20	(2,551,452,911)	(1,405,292,139)
Provision for gratuity	21.1	-	41,219,304
Finance costs	22	94,386,004	122,071,281
Rental income	23	(13,025,475)	(24,389,840)
		<u>(2,993,908,479)</u>	<u>(1,695,554,202)</u>
<b>Operating profit before working capital changes</b>		1,192,853,040	1,232,119,585
<b>Change in working capital</b>			
<i>(Increase) / decrease in current assets</i>			
Short term investments - net		(845,472,311)	(79,796,115)
Trade debts		(2,390,118,063)	(2,142,869,117)
Loans, advances and other receivables		684,103,679	(1,094,795,032)
		<u>(2,551,486,695)</u>	<u>(3,317,460,264)</u>
<i>(Decrease) / increase in current liabilities</i>			
Trade and other payables		896,247,315	3,075,218,291
<b>Cash generated from / (used in) operations</b>		(462,386,340)	989,877,612
Financial charges paid		(51,617,092)	(140,647,306)
Income tax paid		<u>(1,064,546,416)</u>	<u>(526,740,762)</u>
<b>Net cash generated from / (used in) operating activities</b>		<u>(1,578,549,848)</u>	<u>322,489,544</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Addition to property and equipment	4	(34,350,325)	(30,614,196)
Disposal of property and equipment		16,650,000	-
Rent received	23	13,025,475	24,389,840
Security deposits received		1,267,800	-
Long term deposits		<u>(15,000,000)</u>	<u>124,000</u>
<b>Net cash used in investing activities</b>		<u>(18,407,050)</u>	<u>(6,100,356)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid		-	(395,140,540)
Loan from Directors		62,500,000	502,500,000
<b>Net cash generated from / (used in) financing activities</b>		<u>62,500,000</u>	<u>107,359,460</u>
<b>Net increase in cash and cash equivalents</b>		<u>(1,534,456,898)</u>	<u>423,748,648</u>
Cash and cash equivalents at the beginning of the period		<u>(707,642,179)</u>	<u>(1,131,390,827)</u>
<b>Cash and cash equivalents at the end of the period</b>	27	<u><u>(2,242,099,077)</u></u>	<u><u>(707,642,179)</u></u>

The annexed notes from 1 to 29 form an integral part of these financial statements.



Chief Executive

Director