

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Financial Position

As at March 31, 2026

	Note	Mar. 2026 Rupees	2025 Rupees
ASSETS			
Non-current assets			
Property and equipment	4	107,537,980	99,445,006
Intangible assets	5	2,996,620	3,140,800
Long term deposits	6	2,644,700	2,624,000
Investment property	7	87,107,867	90,501,680
Deferred tax - net		292,562,713	-
		<u>492,849,880</u>	<u>195,711,486</u>
Current assets			
Short term investment in securities	8	5,929,994,786	5,485,180,944
Trade debts	9	5,551,446,973	4,776,725,274
Loans, deposits, advances and other receivables	10	224,512,108	1,171,294,001
Taxation-net		70,848,858	72,118,280
Bank balances	11	4,493,811,562	4,101,615,192
		<u>16,270,614,287</u>	<u>15,606,933,691</u>
Total assets		<u><u>16,763,464,167</u></u>	<u><u>15,802,645,177</u></u>
EQUITIES AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
50,000,000 (2024: 50,000,000) ordinary shares of Rs.10/- each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up capital	12	395,140,540	395,140,540
<i>Revenue reserve</i>			
Unappropriated profits		<u>6,551,627,645</u>	<u>4,721,422,871</u>
		<u>6,946,768,185</u>	<u>5,116,563,411</u>
Non-current liabilities			
Long term deposits	13	2,607,933	633,333
Staff retirement benefits - gratuity	14	41,219,304	41,219,304
Deferred tax - net	15	-	74,605,643
		<u>43,827,237</u>	<u>116,458,280</u>
Current liabilities			
Short term borrowings - secured	16	3,897,558,125	4,809,257,371
Loan from director		565,000,000	502,500,000
Trade and other payables	17	5,266,952,009	5,243,225,219
Accrued markup on short term borrowings		43,358,611	14,640,896
		<u>9,772,868,745</u>	<u>10,569,623,486</u>
Contingency and commitments	18	-	-
Total equity and liabilities		<u><u>16,763,464,167</u></u>	<u><u>15,802,645,177</u></u>
		-	-

The annexed notes from 1 to 29 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Profit or Loss

For the period ended March 31, 2026

	Note	Mar. 2026 Rupees	2025 Rupees
Operating revenue	19	1,536,839,753	1,440,717,801
Capital gain on sale of short term investments - net	20	3,195,220,799	1,405,292,139
Net change in unrealized gain on re-measurement of short term investments - net	8	(1,468,673,423)	450,109,447
		<u>3,263,387,129</u>	<u>3,296,119,387</u>
Administrative and operating expenses	21	(308,209,645)	(330,440,238)
Finance costs	22	(140,226,125)	(122,071,281)
Other income	23	19,897,227	84,065,919
Profit before levies and taxation		<u>2,834,848,586</u>	<u>2,927,673,787</u>
Levies	24	(19,664,505)	(45,378,101)
Profit before taxation		<u>2,815,184,081</u>	<u>2,882,295,686</u>
Taxation - net	25	(984,979,308)	(548,761,348)
Profit after taxation		<u>1,830,204,774</u>	<u>2,333,534,338</u>
Earning per share - basic and diluted	26	<u>46.32</u>	<u>59.06</u>

The annexed notes from 1 to 29 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Changes in Equity

For the period ended March 31, 2026

	Issued, subscribed and paid up capital	Revenue reserve	
		Unappropriated profits	Total
Rupees			
Balance as on June 30, 2023	395,140,540	1,949,286,425	2,344,426,965
<i>Total comprehensive income for the year ended June 30, 2024</i>			
Profit after taxation	-	1,035,264,327	1,035,264,327
Other comprehensive income	-	(201,521,679)	(201,521,679)
	-	833,742,648	833,742,648
Balance as on June 30, 2024	395,140,540	2,783,029,073	3,178,169,613
<i>Total comprehensive income for the year ended June 30, 2025</i>			
Profit after taxation	-	2,333,534,338	2,333,534,338
Dividend	-	(395,140,540)	(395,140,540)
Other comprehensive income	-	-	-
	-	1,938,393,798	1,938,393,798
Balance as on June 30, 2025	395,140,540	4,721,422,871	5,116,563,411
<i>Total comprehensive income for the period ended March 31, 2026</i>			
Profit after taxation	-	1,830,204,774	1,830,204,774
Dividend	-	-	-
Other comprehensive income	-	-	-
	-	1,830,204,774	1,830,204,774
Balance as on March 31, 2026	395,140,540	6,551,627,645	6,946,768,185

The annexed notes from 1 to 29 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Comprehensive Income

For the period ended March 31, 2026

	Mar. 2026 Rupees	2025 Rupees
Profit after taxation	1,830,204,774	2,333,534,338
Other comprehensive income	-	-
Total comprehensive income for the period	<u>1,830,204,774</u>	<u>2,333,534,338</u>

The annexed notes from 1 to 29 form an integral part of these financial statements.

Chief Executive

Director

Mohammad Munir Mohammad Ahmed Khanani Securities Limited

Statement of Cash Flows

For the period ended March 31, 2026

		Mar. 2026	2025
	<i>Note</i>	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		2,834,848,586	2,927,673,787
<i>Adjustment for non-cash and other items :</i>			
Depreciation on property and equipment	4	12,178,583	15,908,765
Amortization of intangible assets	5.1	144,180	274,628
Depreciation on investment property	7	3,393,813	4,763,246
Net change in unrealized gain on re-measurement of short term investments - net	8.1	1,468,673,423	(450,109,447)
Capital Gain on sale of short term investments - net	20	(3,195,220,799)	(1,405,292,139)
Provision for gratuity	21.1	-	41,219,304
Finance costs	22	140,226,125	122,071,281
Rental income	23	(19,880,511)	(24,389,840)
		<u>(1,590,485,186)</u>	<u>(1,695,554,202)</u>
Operating profit before working capital changes		1,244,363,400	1,232,119,585
Change in working capital			
<i>(Increase) / decrease in current assets</i>			
Short term investments - net		1,281,733,534	(79,796,115)
Trade debts		(774,721,699)	(2,142,869,117)
Loans, advances and other receivables		946,781,893	(1,094,795,032)
		1,453,793,728	(3,317,460,264)
<i>(Decrease) / increase in current liabilities</i>			
Trade and other payables		23,726,790	3,075,218,291
Cash generated from / (used in) operations		2,721,883,918	989,877,612
Financial charges paid		(111,508,409)	(140,647,306)
Super tax prior paid		(138,145,959)	-
Income tax paid		(1,232,396,787)	(526,740,762)
Net cash generated from / (used in) operating activities		<u>1,239,832,762</u>	<u>322,489,544</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property and equipment	4	(36,921,557)	(30,614,196)
Disposal of property and equipment		16,650,000	-
Rent received	23	19,880,511	24,389,840
CDC transaction fee from client		1,974,600	-
Long term deposits		(20,700)	124,000
Net cash used in investing activities		1,562,854	(6,100,356)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		-	(395,140,540)
Loan from Directors		62,500,000	502,500,000
Net cash generated from / (used in) financing activities		62,500,000	107,359,460
Net increase in cash and cash equivalents		1,303,895,616	423,748,648
Cash and cash equivalents at the beginning of the period		(707,642,179)	(1,131,390,827)
Cash and cash equivalents at the end of the period	27	<u>596,253,437</u>	<u>(707,642,179)</u>

The annexed notes from 1 to 29 form an integral part of these financial statements.

Chief Executive

Director