SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

License No. SECP/LRD/44/S&FA/MMMAKSL/2023

Islamabad, Dated, the November 13, 2026

RENEWAL OF LICENCE AS SECURITIES ADVISER / FUTURES ADVISER

1. The Securities and Exchange Commission of Pakistan having considered the application for the renewal of license of a securities adviser and future adviser (for futures based on securities and/or commodities) by **M/s. Mohammad Munir Mohammad Ahmed Khanani Securities Limited,** and being satisfied that the said securities adviser and future adviser is eligible for renewal of license and that it would be in public interest and in the interest of the capital market so to do, hereby grants renewal of license to **M/s. Mohammad Munir Mohammad Ahmed Khanani Securities Limited** as a securities adviser and future adviser (for futures based on securities and/or commodities and/or financial instruments) in exercise of the powers conferred by section 69 of the Securities Act, 2015 and section 52 of the Futures Market Act, 2016, for one-year subject to the provisions of the Securities Act, 2015 and Futures Market Act, 2016, and the rules and regulations made thereunder, as amended from time to time and subject to the conditions mentioned overleaf.

(**Ali Azeem Ikram**)
Executive Director
(Licensing Division)

Conditions of Licence

i. The securities and future adviser shall not, by whatever name called and in whatsoever manner, be eligible for handling cash and keeping custody of customer's assets.
ii. The securities and future adviser shall maintain an operational website on which a copy of this licence shall also be displayed.
iii. The securities and future adviser shall inform the Commission 7 days prior to the opening of any new business place other than its registered office and shall also maintain list of its business places on the website.
iv. The securities and future adviser shall prominently display a copy of this licence at all its business places.
v. The securities and future adviser shall ensure the compliance of all the directives and circulars issued by the Commission from time to time.

2. The authenticity of this licence may be ensured from the Commission's website.

3. This licence is valid up to one year w.e.f **March 31, 2026**.

Initials of Licensing Authority